

# Frequently Asked Questions

**Course Title:** FPM 233 - Applications in Business, Cost, & Financial Management

**Course #:** 6887

**Duration:** 3 Days

**Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

Learn foundational concepts such as cost estimating, earned value management (EVM), and federal budgeting to be successful on your next project. You will also gain the skills to create a business case and budget. This course is verified to meet the requirements for the Federal Acquisition Certification for Program and Project Managers (FAC-P/PM) at the Mid-Level.

## 2. Who should attend?

This course is intended for program and project management professionals seeking their FAC-P/PM Mid-Level certification.

## 3. What will I learn how to do in this course?

- Construct and present for evaluation a viable business case based on sound benefit-cost analysis, containing both qualitative and quantitative decision criteria
- Integrate the common forms of cost estimating and cost analysis into the formulation of financial programs and budgets, budget analysis, and execution
- Analyze the federal budgeting process
- Use earned value management (EVM) to forecast and track program/project performance
- Create an on-the-job action plan

## 4. What kinds of activities are included in this course?

Presentation, class discussions, practical activities, and group and individual exercises

## 5. Are there prerequisites for this course?

Suggested:

- Completion of all FAC-P/PM Entry-Level courses

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## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

Federal Acquisition Certification for Program and Project Managers (FAC-P/PM)

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Management Services

NASBA Level: Intermediate

CEUs: 1.9

PDU: 21

CLPs: 24

## 10. What course(s) do you recommend after I complete this course?

- [FPM 231 - Applications in Project & Program Management](#)
- [FPM 232 - Applications in Contracting](#)
- [FPM 234 - Applied Leadership in Projects and Programs](#)

## 11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).