

Frequently Asked Questions

Course Title: FPM 133 - Fundamentals of Business, Cost & Financial Management

Course #: 6877

Duration: 3 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Learn the principles, methods, or tools for developing, scheduling, coordinating, and managing projects and resources. You will examine how to monitor and inspect costs, work, and contractor performance. This course meets the requirements for the Federal Acquisition Certification for Program and Project Managers (FAC-P/PM) at the Entry Level.

2. Who should attend?

This course is intended for new program and project management professionals seeking their FAC-P/PM Entry-Level certification.

3. What will I learn how to do in this course?

- Outline the process for building a viable business case containing both qualitative and quantitative decision criteria
- Describe key concepts relating to cost estimating
- Describe the federal budgeting process
- Allocate funds from each type of appropriation
- Describe key concepts relating to earned value management (EVM)
- Analyze various performance measures as a means of managing a program
- Create an on-the-job (OTJ) action plan

4. What kinds of activities are included in this course?

Presentation, class discussions, practical activities, and group and individual exercises

5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

Frequently Asked Questions

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

Federal Acquisition Certification for Program and Project Managers (FAC-P/PM)

8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Management Services

NASBA Level: Intermediate

CEUs: 1.9

PDUs: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

- [FPM 131 - Fundamentals of Project and Program Management](#)
- [FPM 132 - Fundamentals of Contracting](#)
- [FPM 134 - Fundamentals of Leading Projects and Programs](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).