

Frequently Asked Questions

Course Title: Understanding Internal Controls, Enterprise Risk Management, and Fraud Prevention in the Federal Government

Course #: 5892

Duration: 1 Day

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Learn the benefits of developing an Enterprise Risk Management (ERM) program and how to monitor internal controls continuously to adapt to the evolving nature of your environment. You will explore the valuable role of fraud risk frameworks in arming yourself and your organization against fraud. Through a combination of thought-provoking discussions and relevant examples, you will develop a better understanding of these components and how they apply to your functions and operations.

2. Who should attend?

This course is intended for mid- to senior-level managers.

3. What will I learn how to do in this course?

- Explain the federal government mandates and guidance that provide the reasons behind the need for ERM, internal controls and a fraud risk framework
- Define the terminology and concepts pertinent to ERM, internal controls, and fraudulent activities
- Describe the insights into how to structure and implement ERM, internal controls, and fraud risk frameworks
- Explain the outcomes of ERM, internal controls, and fraud identification efforts

4. What kinds of activities are included in this course?

Lecture, discussion, and action planning.

5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

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There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [Enterprise Risk Management](#)
- [Internal Control](#)

This is an elective course in the following program(s):

- [FFMCP Auditing Master Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 8

NASBA Field of Study: Accounting (Governmental)

NASBA Level: Intermediate

CEUs: 0.6

PDU: 7

CLPs: 8

10. What course(s) do you recommend after I complete this course?

- [Improper Payments](#)
- [The Prompt Payment Act and Voucher Examination](#)
- [Data Analysis for Financial Managers Using Microsoft Excel](#)
- [Forensic Auditing: Detection and Prevention of Fraud](#)

11. What are Additional Features?

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Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).