

Frequently Asked Questions

Course Title: Internal Control Over Reporting: Financial and Operational

Course #: 5812

Duration: 3 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Explore how effective internal control is the first line of defense against waste, fraud, abuse, and mismanagement of federal funds. Complying with regulations that ensure reliability and accountability of financial information is not only critical to the success of an organization or agency but is also mandated by law. You will learn to implement and evaluate an internal control program by examining roles and responsibilities, practicing how to conduct risk assessments, and developing test plans.

2. Who should attend?

Participants will be those from various government offices, and from private firms supporting those offices, who participate in the assessment of ICOR and are looking to better understand their role and responsibilities.

3. What will I learn how to do in this course?

- Understand and apply a structured and systematic approach to Internal Control over Reporting (ICOR)
- Define and explain the relevant terminology, concepts, and requirements
- Identify the roles and responsibilities of the participants in the ICOR process
- Explain relationships between the key operational and financial stakeholders
- Implement an ICOR program
- Prepare a documented and supported Statement of Assurance

4. What kinds of activities are included in this course?

Small-group and large-group exercises; lecture, discussion, exam, action planning

5. Are there prerequisites for this course?

Suggested:

- [Preparing Federal Financial Statements Using the U.S. Standard General Ledger](#)

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6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [Internal Control](#)

This is an elective course in the following program(s):

- [FFMCP Auditing Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Enterprise Risk Management](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Auditing (Governmental)

NASBA Level: Intermediate

CEUs: 1.9

PDUs: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

- [Overview of GAO Requirements for Fraud Prevention, ERM, and Internal Control](#)
- [Manage Risk through Effective Enterprise Risk Management](#)
- [Intermediate Internal Control](#)

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11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).