

Frequently Asked Questions

Course Title: Contemporary Issues in Federal Financial Management

Course #: 5749

Duration: 2 Days

Delivery Method: Instructor-led online (synchronous)

Alternative Delivery Methods: Instructor-led live classroom

1. What business or organizational need does this course address?

Examine the current and future trends effecting the federal financial management community, and how legislative and policy changes impact procedures, processes, and standards. While this course covers governmentwide initiatives, special emphasis is placed on the Department of the Treasury and Office of Personnel Management because these agencies have implications on financial policy and the workforce.

2. Who should attend?

This course is designed for individuals seeking to understand future trends in financial management and gain the perspective needed to effectively lead their organizations.

3. What will I learn how to do in this course?

- Identify current and future trends, including anticipated legislation impacting federal financial management
- Describe the current and potential impact of the United States' fiscal condition on budgeting and resource allocation in the federal government
- Explain how the strategic documents and plans of executive branch agencies are changing the federal landscape
- Describe the requirements for annual performance plans, performance management, and performance reporting, and their potential impact on budgets and programs
- Describe the key workforce-related goals of the Department of the Treasury and the Office of Personnel Management
- Explain financial and performance reporting and the associated challenges that result from the current emphasis on transparency and online financial information
- Describe the status of financial systems modernization in the federal government, its impact on accounting, and the challenges that lie ahead in implementing new Office of Management and Budget guidance on financial systems development
- Summarize the latest programs related to financial management and financial management technology
- Explain the federal government mandates and guidance that provide the reasons behind the need for enterprise risk management (ERM), internal controls, and a fraud risk framework

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- Explain how new legislation on recovery auditing and the Government Accountability Office's High Risk—Improper Payments will drive the finance and accounting workload and the implications for the federal government

4. What kinds of activities are included in this course?

Individual and small-group exercises, lecture, discussion, and action planning

5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Finance

NASBA Level: Advanced

CEUs: 1.3

PDU: 14

CLPs: 16

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10. What course(s) do you recommend after I complete this course?

No Information Available.

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).