

# Frequently Asked Questions

**Course Title:** EDFMTC Module 2: Budget and Cost Analysis

**Course #:** 5642

**Duration:** 3 Days

**Delivery Method:** Instructor-led online (synchronous)

**Alternative Delivery Methods:** Instructor-led live classroom

## 1. What business or organizational need does this course address?

Explore Defense financial management beyond your daily tasks for a comprehensive understanding and enhanced operational cohesion. This innovative course navigates the demanding and complex landscape of Defense finance through both in-class and self-study material to pass the Certified Defense Financial Manager Certification. Essential for the entire financial management workforce, this course focuses on reviewing the key concepts of the DoD's budget process through the Planning, Programming, Budgeting, and Execution (PPBE) process. In addition to budget, this course provides a review of cost and economic analysis as well as strategic planning from the Enhanced Defense Financial Management Training Course. This course also covers overarching foundations of fiscal law as they relate to these key areas of DoD financial management.

## 2. Who should attend?

This course is designed for individuals aiming to build knowledge and skills in various financial management areas such as budgeting, cost analysis, accounting, and finance in the federal government and Department of Defense and planning to take the Certified Defense Financial Manager (CDFM) certification exam for Module 2: Budget and Cost Analysis.

## 3. What will I learn how to do in this course?

- Determine the purpose and functions of the PPBE process
- Explore the Cost and Economic Analysis process
- Describe key components of strategic planning and organizational performance management
- Review foundations of fiscal law

## 4. What kinds of activities are included in this course?

Individual, small-group exercises; lecture, discussion, case study

## 5. Are there prerequisites for this course?

There are no prerequisites for this course.

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## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Finance

NASBA Level: Basic

CEUs: 1.9

PDUs: 21

CLPs: 24

## 10. What course(s) do you recommend after I complete this course?

- [Appropriations Law Seminar](#)
- [Budgeting and Accounting: Making the Connection](#)
- [Budget Analyst's Essential Guide To Formulation, Justification, And Execution](#)
- [Internal Control over Financial Reporting](#)
- [PPBE Workshop: Defense Planning, Programming, Budgeting, And Execution](#)
- [EDFMTC Module 1: Resource Management Environment](#)
- [EDFMTC Module 3: Accounting and Finance](#)
- [EDFMTC Module 4: Acquisition Business Management](#)

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## 11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).