

Frequently Asked Questions

Course Title: GFMCP: Financial Controls–Self-Guided

Course #: 5633

Duration: Self-guided

Delivery Method: Self-study online

1. What business or organizational need does this course address?

Prepare for the Certified Government Financial Manager® (CGFM®) Examination 3: Governmental Financial Management and Control (GFMC) by exploring financial management systems, internal control, and auditing in the government sector. This course covers the foundational standards and requirements driving government financial management at the federal, state, and local levels. Through self-guided study material, participants will cement their knowledge of key financial management functions, financial and managerial analysis techniques, internal control, performance measurement and metrics, service efforts and accomplishments (SEA), and auditing. At the end of the course, you will also gain access to the Exam Prep Tool to help you prepare for the CGFM Examination 3 certification.

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2. Who should attend?

This course is designed for individuals aiming to build knowledge and skills in government financial management functions, financial and managerial analysis techniques, performance management and reporting metrics, internal control, and auditing at the government level.

3. What will I learn how to do in this course?

- Describe key financial policies, their functions in the government, and how they impact the effectiveness of the financial management workforce
- Describe financial and managerial analysis techniques that support managerial decision-making
- Explain how effective internal control and enterprise risk management help an organization achieve its mission
- Discuss performance measurement and metrics as well as service efforts and accomplishments (SEA) requirements that affect government financial management
- Recognize auditing standards and responsibilities as well as the components of the Single Audit Act and the role of the Office of Management and Budget (OMB)

4. What kinds of activities are included in this course?

Frequently Asked Questions

Individual, small-group, and large-group exercises; lecture, discussion, case study, action planning

5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

9. What credits do I earn by completing this course?

The following credits are available for this course:

10. What course(s) do you recommend after I complete this course?

- [GFMCP: Governmental Environment–Self-Guided](#)
- [GFMCP: Government Financial Accounting, Reporting, and Budgeting–Self-Guided](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).