

Frequently Asked Questions

Course Title: Financial Management of Defense Working Capital Funds

Course #: 5330

Duration: 3 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Explore the intricacies of the Defense Working Capital Fund (DWCF), a revolving fund financial structure used by DoD for businesslike activities. Supporting the effective and accurate operation of these funds is integral to the success of DoD. From the basics to performance budgeting to reporting, you will examine DWCF activities that identify outputs and have customer-provider relationships between Defense units and Defense support organizations.

2. Who should attend?

This course is designed for financial, program, and functional managers of customer and support organizations who need a detailed understanding of DWCF policies, procedures, concepts, objectives, and terms.

3. What will I learn how to do in this course?

- Discuss characteristics, business area, structure, and operations of Defense Working Capital Funds
- Discuss DWCF general policies and procedures to include accounting standards, management responsibilities, DWCF systems and control, funds management, and auditing requirements
- Identify the impact of the free market approach on DWCF operations
- Describe the DWCF budgeting process
- Calculate a net operating result and an accumulated operating result
- Calculate a rate for goods/services and conduct a variance analysis
- Describe the impact of annual performance plans on DWCF
- Identify unique DWCF cash management and revenue recognition issues and explain mitigation strategies
- Complete a cash management plan
- Use the U.S. Government Standard General Ledger to identify DWCF accounts
- Identify the Federal financial statements, DWCF reports, and their main components and purposes

4. What kinds of activities are included in this course?

Lecture, group discussion, class exercises, and exam.

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5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [FFMCP Budgeting Master Track](#)
- [FFMCP Financial Management Master Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Finance

NASBA Level: Intermediate

CEUs: 1.9

PDU: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

- [Appropriations Law for Revolving Funds and Reimbursables](#)
- [PPBE Workshop: Defense Planning, Programming, Budgeting, and Execution](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the

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course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).