

# Frequently Asked Questions

**Course Title:** Appropriations Law for Revolving Funds and Reimbursables

**Course #:** 5147

**Duration:** 2 Days

**Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

Understand the various aspects of federal business activities, such as reimbursables, revolving funds, and user fees, to comply with legal requirements for government business transactions. You will learn how to properly apply the basic tenets of appropriations to your agency transactional work by examining and discussing the requirements of Chapter 12 from Volume 3 of the third edition of the *GAO Principles of Federal Appropriations Law* (the Red Book) and other guidelines.

## 2. Who should attend?

This course is designed for anyone familiar with the basic tenets of appropriations law who deals with interagency transactions (reimbursables and revolving funds) and other government businesslike activities (user fees).

## 3. What will I learn how to do in this course?

- Apply the three tests that determine the legal availability of appropriated funds
- Describe the Economy Act and its requirements for interagency transaction payments and costs
- Differentiate between services that may and may not be performed as interagency transactions
- Describe and apply the account adjustment statute
- Discuss the characteristics of revolving funds
- Account for augmentation, impairment, and property depreciation issues for revolving funds
- Describe and apply intragovernmental business rules and assisted acquisition policies and procedures
- Determine the legality of and method for charging a user fee

## 4. What kinds of activities are included in this course?

Lecture, group discussion, case studies, and exam.

## 5. Are there prerequisites for this course?

Suggested:

# Frequently Asked Questions

- [Accounting for Revolving Funds and Reimbursables](#)
- [Appropriations Law Seminar](#)

## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Budgeting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Agile in Government Master Track](#)
- [Project Management Master Track](#)
- [Program Management Certificate Program](#)

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Business Law

NASBA Level: Intermediate

CEUs: 1.3

PDU: 14

CLPs: 16

## 10. What course(s) do you recommend after I complete this course?

- [Financial Management of Defense Working Capital Funds](#)
- [G-Invoicing and the Intragovernmental Process](#)

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## 11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).