

Frequently Asked Questions

Course Title: Internal Control for Managers

Course #: 5142

Duration: 1 Day

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Sharpen your ability to assess risks and implement effective internal controls to address those risks. Gain an understanding of what is needed to support an organization's compliance with relevant laws and regulations, such as the Federal Managers' Financial Integrity Act, the Government Accountability Office (GAO) *Standards for Internal Control in the Federal Government*, and the Office of Management and Budget (OMB) Circular A-123.

2. Who should attend?

This course is designed for managers who want to understand their management's overall responsibility for internal control as dictated by law and regulation.

3. What will I learn how to do in this course?

- Describe the need for agency internal control
- Discuss what is necessary to remain in compliance with GAO standards and all relevant laws and regulations
- Discuss risk in the federal government and the roles of risk assessment and risk management
- List the governing authorities that apply to internal control and how they apply to the overall internal control process
- Explain how internal controls are tested in an internal control review (ICR)

4. What kinds of activities are included in this course?

Lecture, group exercises, discussion, action planning

5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

Frequently Asked Questions

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 8

NASBA Field of Study: Auditing

NASBA Level: Basic

CEUs: 0.6

PDU: 7

CLPs: 8

10. What course(s) do you recommend after I complete this course?

- [Budget Analyst's Essential Guide to Formulation, Justification, and Execution](#)
- [Overview of Internal Control and Enterprise Risk Management](#)
- [Internal Controls for the Federal Grants Community](#)
- [Project Risk Management](#)
- [Leadership and Management Skills for Non-Managers](#)
- [Emotionally Intelligent Leadership](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).