

Frequently Asked Questions

Course Title: Federal Financial Management Systems Requirements

Course #: 5117

Duration: 2 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Explore the functions, capabilities, and federal requirements for a federal financial management system. Designed for professionals driving innovation and efficiency in federal financial management, this course covers the latest standards and requirements for selecting, developing, and implementing modernized federal financial management systems in alignment with U.S. Treasury and Office of Management and Budget (OMB) guidance. You'll gain insights into overcoming challenges with commercially available solutions, evaluating system capabilities, and integrating updates that support improved decision-making and compliance.

2. Who should attend?

This course is designed for individuals who must be familiar with the requirements and processes for analyzing, selecting, developing, and implementing financial systems, as well as the federal requirements that mandate the acquisition and implementation of those systems. Participants should be familiar with the functions and capabilities of financial management systems and the federal requirements that mandate the acquisition and implementation of those systems. This course is ideal for those who have a basic (not advanced) understanding of systems development and engineering.

3. What will I learn how to do in this course?

- Outline the evolution of key legislation and policies that impact federal financial systems
- Examine the key components of a federal financial management system
- Interpret federal financial system requirements and identify factors involved in evaluating a federal financial management system
- Examine the steps in evaluating existing systems and selecting, designing, planning, and implementing an updated or new federal financial management system
- Identify the factors involved in planning and implementing an integrated federal financial management system

4. What kinds of activities are included in this course?

Individual, small-group, and large-group exercises; lecture, discussion, case study, action planning

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5. Are there prerequisites for this course?

Suggested:

- [Federal Financial Management Overview](#)

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

This course applies toward FM MyLearn.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [FFMCP Financial Management Master Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Business Management & Organization

NASBA Level: Overview

CEUs: 1.3

CLPs: 16

10. What course(s) do you recommend after I complete this course?

- [The Federal Budget Process](#)
- [Appropriations Law Seminar](#)
- [Internal Control: Meeting Federal Requirements for Accountability](#)
- [Information Systems Audit](#)
- [Federal Financial Statement Audits](#)

11. What are Additional Features?

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Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).