

# Frequently Asked Questions

**Course Title:** U.S. Standard General Ledger: Practical Applications

**Course #:** 5115

**Duration:** 2 Days

**Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

Learn how to practically apply financial guidance provided by OMB and the U.S. Government Standard General Ledger (USSGL) to support the production of accurate and timely financial statements. Develop your skills in federal accounting through an in-depth look at analyzing and recording financial events. Course participants should have experience with accounting for assets, liabilities, net position, revenues, and expenses, as well as with T-accounts and general ledgers.

## 2. Who should attend?

Participants enrolled in this course are federal financial management personnel who are involved with any aspect of implementing or using the USSGL to record events and/or prepare financial statements.

## 3. What will I learn how to do in this course?

- Apply the USSGL at the transaction level in all phases of the accounting and budget cycles
- Perform accounting transactions using the USSGL Chart of Accounts
- Record and analyze reimbursable financial events using the USSGL
- Analyze financial events relating to prior-year transactions, and record upward and downward adjustments
- Describe the use of transaction codes
- Describe the role of USSGL attributes in financial reporting

## 4. What kinds of activities are included in this course?

Lecture, group discussion, class exercises, and exam.

## 5. Are there prerequisites for this course?

Suggested:

- [Federal Accounting Fundamentals](#)

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## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [FFMCP Accounting Associate Track](#)
- [FFMCP Accounting Master Track](#)

This is an elective course in the following program(s):

- [FFMCP Financial Management Master Track](#)

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Accounting (Governmental)

NASBA Level: Intermediate

CEUs: 1.3

PDU: 14

CLPs: 16

## 10. What course(s) do you recommend after I complete this course?

- [Preparation and Analysis of the SF 133](#)
- [Preparing Federal Financial Statements Using the U.S. Standard General Ledger](#)
- [Statements of Federal Financial Accounting Standards: SFFAS](#)

## 11. What are Additional Features?

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Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).