

# Frequently Asked Questions

**Course Title:** Overview of Internal Control Guidance

**Course #:** 5108

**Duration:** 1 Day

**Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

Get an overview of internal controls to help your organization effectively control financial resources, meet legal and regulatory obligations, and minimize the risk of fraud, waste, and abuse. This course features facilitated discussion-based learning that will enable you to gain a baseline understanding of compliance with relevant laws and regulations. You will examine the Federal Managers' Financial Integrity Act (Integrity Act), *GAO Standards for Internal Control in the Federal Government*, and OMB Circular A-123 to gain an understanding of how these laws apply to your internal controls-related work.

## 2. Who should attend?

This course is designed for anyone who wants to gain a general understanding of internal controls and is especially targeted to auditors, budget analysts, program managers, accountants and management.

## 3. What will I learn how to do in this course?

- Describe the need for agency internal control
- Use the *GAO Standards for Internal Control in the Federal Government* to create an effective internal control system
- List the governing authorities that apply to internal controls and how they apply to the overall internal control process
- Discuss risk in the federal government and how risks are identified, assessed, and managed
- Explain how internal controls are tested in an internal control review (ICR)
- Explain requirements for and discuss the corrective action plan (CAP) process

## 4. What kinds of activities are included in this course?

Lecture, group discussion, class exercises, and exam.

## 5. Are there prerequisites for this course?

There are no prerequisites for this course.

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## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [FFMCP Auditing Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Enterprise Risk Management](#)
- [Internal Control](#)

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 8

NASBA Field of Study: Auditing (Governmental)

NASBA Level: Basic

CEUs: 0.6

PDU: 7

CLPs: 8

## 10. What course(s) do you recommend after I complete this course?

- [Advanced Internal Controls](#)
- [Internal Control for Managers](#)
- [Internal Control Over Reporting: Financial and Operational](#)
- [Intermediate Internal Control](#)

## 11. What are Additional Features?

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Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).