

Frequently Asked Questions

Course Title: Accounting for Revolving Funds and Reimbursables

Course #: 5102

Duration: 3 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Understand how revolving funds and reimbursables are integral to a federal organization's ability to sustain business operations. You will learn the procedures related to business operations, including developing prices and producing financial statements, and participate in an experiential capstone exercise in which you will demonstrate how these concepts are applied at an agency level and within the federal government.

2. Who should attend?

This course is designed for Federal financial managers and accounting staff responsible for accounting transactions involving the sale of goods and services through working capital funds, other revolving funds, franchise funds, or reimbursable activities.

3. What will I learn how to do in this course?

- Comply with the most current policies and procedures affecting interagency business opportunities
- Explain the procedures that will help avoid overobligating, overexpending, or misusing reimbursable authority
- Determine costs and set prices appropriate for businesslike activities
- Properly record interagency transactions
- Report revenue and expenses in the Statement of Net Cost in accordance with federal standards

4. What kinds of activities are included in this course?

Lecture, group discussion, comprehensive case study, and exam.

5. Are there prerequisites for this course?

Suggested:

- [Federal Accounting Fundamentals](#)

Frequently Asked Questions

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [FFMCP Accounting Master Track](#)
- [FFMCP Budgeting Master Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Accounting (Governmental)

NASBA Level: Intermediate

CEUs: 1.9

PDUs: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

- [Appropriations Law for Revolving Funds and Reimbursables](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).