

Frequently Asked Questions

Course Title: Federal Financial Management Overview

Course #: 5051

Duration: 3 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Gain a working understanding of federal financial management processes and federal laws to align your work with your organization's financial concerns and contribute to its effectiveness. You will develop a solid knowledge base of budgeting, accounting, and performance management, as well as examine the relationships among these functions. Through critical thinking exercises, you will gain a better understanding of your agency's financial management processes.

2. Who should attend?

This course is designed for individuals looking for a comprehensive overview of the range of Federal financial management disciplines. Both financial and nonfinancial personnel will benefit from learning how the components of financial management fit together in Federal agencies.

3. What will I learn how to do in this course?

- Define Federal financial management terminology
- Identify the legislative requirements for financial management in the Federal Government
- Describe the Federal budget process
- Explain how agencies prepare budgets
- Describe how to track and control budget execution
- Identify financial management system requirements
- Summarize the importance of internal control
- Discuss the function of Federal financial statements
- Identify the audit and review process

4. What kinds of activities are included in this course?

Lecture, group discussion, class exercises, and exam.

5. Are there prerequisites for this course?

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There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

This course applies toward the DoD FM Certification Program.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [Human Capital Certificate Program](#)

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Budgeting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Agile in Government Master Track](#)
- [Project Management Master Track](#)
- [Program Management Certificate Program](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Finance

NASBA Level: Basic

CEUs: 1.9

PDUs: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

- [Appropriations Law Seminar](#)

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- [Audit Boot Camp](#)
- [Federal Accounting Fundamentals](#)
- [Internal Control: Meeting Federal Requirements for Accountability](#)
- [Internal Control Over Reporting: Financial and Operational](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).