

Frequently Asked Questions

Course Title: Overview of Internal Control and Enterprise Risk Management

Course #: 5020

Duration: 2 Days

Delivery Method: Instructor-led online (synchronous); Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Explore GAO's standards and OMB's requirements for internal control (IC) and enterprise risk management (ERM). These programs are essential to an organization's success, ensuring objectives are met and risks are effectively assessed and mitigated.

This course offers a foundational starting point, paving the way for further exploration and a deeper understanding of IC and ERM.

2. Who should attend?

This course is designed for professionals involved with federal finance, auditing, program management, risk management, acquisition, or logistics, and beneficiaries of federal assistance programs (grants). It serves as a resource for individuals and organizations charged with protecting federal resources, streamlining operations, and ensure accurate reporting in accordance with relevant laws and regulations.

3. What will I learn how to do in this course?

- Describe the need for internal control and the process for documenting control objectives
- Describe the requirements outlined by governing authorities that ensure an effective internal control system
- Describe the enterprise risk management process and how it can be integrated into government management practices
- Describe the essential components for implementing an Enterprise Risk Management Program
- Describe how control activities are tested during an Internal Control Review (ICR)
- Describe IC/ERM governance and reporting requirements

4. What kinds of activities are included in this course?

No Information Available.

5. Are there prerequisites for this course?

Frequently Asked Questions

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [Internal Control](#)

This is an elective course in the following program(s):

- [Enterprise Risk Management](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Auditing (Governmental)

NASBA Level: Basic

CEUs: 1.3

PDU: 14

CLPs: 16

10. What course(s) do you recommend after I complete this course?

- [Internal Control for Managers](#)
- [Manage Risk Through Effective Enterprise Risk Management](#)

11. What are Additional Features?

Frequently Asked Questions

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).