

# Frequently Asked Questions

**Course Title:** Analyzing and Applying Indirect Cost Rates for Federal Grant Recipients

**Course #:** 2201

**Duration:** 1 Day

**Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

Gain the skills necessary to master the principles of indirect cost management, including cost classification, rate determination, and the application of indirect cost information throughout the grant lifecycle. Develop a comprehensive understanding of how to negotiate and apply rates effectively from pre-award proposals to post-award financial reporting, ensuring compliance with federal regulations and supporting effective grant administration.

## 2. Who should attend?

Grant recipient staff responsible for managing, applying, and reporting on indirect cost rates throughout the grant lifecycle, ensuring compliance with federal regulations and optimizing grant funding.

## 3. What will I learn how to do in this course?

- Classify costs as direct or indirect based on federal cost principles
- Analyze indirect cost rates, including adjustments to Negotiated Indirect Cost Rate Agreements (NICRA) and the application of the de minimis rate
- Apply indirect cost rate information for effective use in pre-award and post-award activities

## 4. What kinds of activities are included in this course?

Individual, small-group, and large-group exercises; lecture, discussion, and case study

## 5. Are there prerequisites for this course?

Suggested:

- [Cost Principles for Federal Grants: 2 CFR Part 200 \(Subpart E\) and FAR 31.2](#)
- One of these:
  - [Developing & Monitoring Indirect/F&A Cost Rate Proposals under 2 CFR 200](#)
  - [Financial Administration of Federal Grants for Recipients](#)

# Frequently Asked Questions

## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 8

NASBA Field of Study: Finance

NASBA Level: Advanced

CEUs: 0.6

PDUs: 7

CLPs: 8

## 10. What course(s) do you recommend after I complete this course?

- [Managing Cost Share and Program Income for Federal Grants Seminar](#)
- [Procurement with Federal Grant Funds Seminar](#)
- [Financial Administration of Federal Grants for Recipients](#)

## 11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).