

Frequently Asked Questions

Course Title: Developing & Monitoring Indirect/F&A Cost Rate Proposals under 2 CFR 200

Course #: 2085

Duration: 2 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Explore indirect cost (IDC) rates through hands-on experience! This course will introduce you to the basics of IDCs (sometimes called Facilities and Administrative or F&A rates). You will explore how to develop IDC rates and prepare and negotiate IDC proposals. This is an elective course in all tracks of the GMCP™ and will enable you to determine which IDC method best applies to your organization—whether state, local, or tribal government; university; or nonprofit.

2. Who should attend?

Personnel and independent accountants responsible for developing or monitoring indirect cost rates. Auditors and others with oversight of federal grant awards will benefit from this course.

3. What will I learn how to do in this course?

- Explain the purpose of an indirect cost rate
- Practice reviewing indirect cost rate development practices
- Prepare negotiation points
- Confirm appropriate use of indirect cost rates

4. What kinds of activities are included in this course?

Individual, small-group, and large-group exercises; lecture, discussion, action planning]

5. Are there prerequisites for this course?

Suggested:

- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)
- [Cost Principles for Federal Grants: 2 CFR Part 200 \(Subpart E\) and FAR 31.2](#)
- [Financial Administration of Federal Grants for Recipients](#)

Frequently Asked Questions

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)
- [GMCP Federal Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Finance

NASBA Level: Intermediate

CEUs: 1.3

PDUs: 14

CLPs: 16

10. What course(s) do you recommend after I complete this course?

- [Advanced Cost Principles](#)
- [Internal Controls for the Federal Grants Community](#)
- [Applying Indirect Costs to Federal Grants Workshop](#)
- [Managing Cost Share and Program Income for Federal Grants Seminar](#)
- [Procurement with Federal Grant Funds Seminar](#)

11. What are Additional Features?

Frequently Asked Questions

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).