

# Frequently Asked Questions

**Course Title:** Advanced Cost Principles: Avoiding Problem Areas & Responding to Questioned Costs

**Course #:** 2084

**Duration:** 1 Day

**Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

Enhance your understanding of the cost principles! This deep dive on Subpart E of 2 CFR 200 will explore common issues and help you identify potential unallowable costs. Learn to understand what can be charged to a grant award and how to properly document your costs for more effective award management.

## 2. Who should attend?

Auditors, federal monitoring staff, or anyone responsible for making and documenting decisions about the allowability of complex costs under a federal grant will benefit from this course.

## 3. What will I learn how to do in this course?

After completing this course, you will be able to:

- Apply a cost justification framework to support decisions about complex costs
- Identify the costs commonly questioned or disallowed and analyze how past cases have been decided
- Defend and resolve questioned costs

## 4. What kinds of activities are included in this course?

Lecture, discussion, and case studies

## 5. Are there prerequisites for this course?

Suggested:

- [Cost Principles for Federal Grants: 2 CFR Part 200 \(Subpart E\) and FAR 31.2](#)
- [Introduction To Grants & Cooperative Agreements For Federal Personnel](#)
- [Managing Federal Grants And Cooperative Agreements For Recipients](#)

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## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [GMCP Federal Track](#)
- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 8

NASBA Field of Study: Auditing (Governmental)

NASBA Level: Advanced

CEUs: 0.6

PDU: 7

CLPs: 8

## 10. What course(s) do you recommend after I complete this course?

- [Relationship Building for Successful Grants Management](#)
- [Detecting And Preventing Fraud On Federal Grant Projects](#)

## 11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).