

Frequently Asked Questions

Course Title: Cost Principles for Federal Grants: 2 CFR Part 200 (Subpart E) and FAR 31.2

Course #: 2080

Duration: 2 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Develop a comprehensive understanding of cost principles around grants, including allowable costs and the difference between direct and indirect costs. You will learn how to use the principles throughout the grants lifecycle: budget development and review, spending decisions, and site visits and desk reviews or audits. This is a core course in all tracks of the GMCP™.

2. Who should attend?

No Information Available.

3. What will I learn how to do in this course?

- Summarize the general history of the cost principles and how they currently apply
- Conduct research using the cost principles to answer cost allowability questions
- Practice applying the cost principles to on-the-job scenarios

4. What kinds of activities are included in this course?

Lecture, discussion, hands-on practical exercises, case studies, and final exam.

5. Are there prerequisites for this course?

Suggested:

- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)

6. Do I have to complete any prework for the course?

There is no prework required for this course.

Frequently Asked Questions

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [GMCP Federal Track](#)
- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Specialized Knowledge

NASBA Level: Intermediate

CEUs: 1.3

PDU: 14

CLPs: 16

10. What course(s) do you recommend after I complete this course?

- [Advanced Cost Principles: Avoiding Problem Areas & Responding to Questioned Costs](#)
- [Developing & Monitoring Indirect/F&A Cost Rate Proposals Under 2 CFR 200](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).