

Frequently Asked Questions

Course Title: Financial Administration of Federal Grants for Recipients

Course #: 2076

Duration: 2 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Gain experience identifying financial requirements for federal awards, preparing financial reports, and conducting desk reviews to meet complex fiscal obligations throughout the grant lifecycle. This is an elective course in the Pass-Through and Recipient tracks of the GMCP™.

2. Who should attend?

Grant recipient personnel responsible for financial-related tasks on federal awards will benefit from this course.

3. What will I learn how to do in this course?

- Examine a federal award agreement to identify provisions that impact financial administration
- Relate an approved project budget to a chart of accounts
- Calculate cost share and program income
- Properly track and charge costs across multiple programs
- Prepare financial reports that meet federal requirements
- Determine if prior approval of expenditures is required
- Gain perspective for self-evaluation by creating a financial management desk review checklist, conducting a desk review of a sample recipient, and developing a list of findings and recommendations

4. What kinds of activities are included in this course?

Lecture, discussion, hands-on practical exercises, and case studies.

5. Are there prerequisites for this course?

Suggested:

- [Managing Federal Grants and Cooperative Agreements for Recipients](#)
- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)

Frequently Asked Questions

- [Cost Principles for Federal Grants: 2 CFR Part 200 \(Subpart E\) and FAR 31.2](#)
- [Audit of Federal Grants and Assistance Awards](#)
- [Procurement with Federal Grant Funds Seminar](#)

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Finance

NASBA Level: Intermediate

CEUs: 1.3

PDU: 14

CLPs: 16

10. What course(s) do you recommend after I complete this course?

- [Audit of Federal Grants for Recipients](#)
- [Relationship Building for Successful Grants Management](#)
- [Performance Measurement for Federal Grants Under 2 CFR 200](#)

11. What are Additional Features?

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Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).