

# Frequently Asked Questions

**Course Title:** Evaluating Financial Capabilities of Grant Recipients

**Course #:** 2042

**Duration:** 2 Days

**Delivery Method:** Instructor-led online (synchronous); Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

Apply effective best practices and leverage data and tools to assess the financial capabilities of federal award recipients. Discover when and how to evaluate recipients; conduct risk assessments; and monitor activities through financial statements, audit reports, and cost analysis—before, during, and after a federal award. This is an elective course in both the Federal and Pass-Through tracks of the GMCP™.

## 2. Who should attend?

Federal and pass-through entity personnel responsible for evaluating recipient financial activities and business acumen throughout the grants lifecycle will benefit from this course. Auditors and accountants who need a deeper understanding of financial reporting and compliance under 2 CFR 200 will also benefit.

## 3. What will I learn how to do in this course?

- Evaluate a recipient/subrecipient's management capabilities using audit reports and financial statements
- Conduct a cost analysis of a federal award budget
- Perform a review of a recipient/subrecipient's business management systems
- Recommend actions to protect federal funds

## 4. What kinds of activities are included in this course?

Individual, small-group, and large-group exercises; lecture, discussion

## 5. Are there prerequisites for this course?

Suggested:

- [Monitoring Federal Grants and Cooperative Agreements for Federal Personnel](#)
- [Subawarding for Pass-Through Entities](#)
- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)
- [Cost Principles for Federal Grants: 2 CFR Part 200 \(Subpart E\) and FAR 31.2](#)

# Frequently Asked Questions

## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [GMCP Federal Track](#)
- [GMCP Recipient Track](#)
- [GMCP Pass-Through Track](#)

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Finance (8), Specialized Knowledge (8)

NASBA Level: Intermediate

CEUs: 1.3

PDU: 14

CLPs: 16

## 10. What course(s) do you recommend after I complete this course?

- [Performance Measurement for Federal Grants Under 2 CFR 200](#)
- [Internal Controls for the Federal Grants Community](#)
- [Developing and Leveraging Risk Assessments for Grants Management](#)

## 11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the

# Frequently Asked Questions

course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).