

Frequently Asked Questions

Course Title: Price Analysis

Course #: 1166

Duration: 3 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Knowing how to perform price analyses is vital to your project's budgetary success. Adhering to the FAR and Contract Pricing Reference Guides (CPRG), you will learn the foundations of a price analysis and which quantitative tools to use to conduct one.

2. Who should attend?

This course is designed for contracting professionals involved in establishing or modifying the price or cost of a government contract.

3. What will I learn how to do in this course?

- Explain key factors that influence contract pricing
- Describe the importance of market research in pricing decisions
- Determine appropriate situations to request or require data other than certified cost or pricing data
- Apply key pricing factors to make pricing decisions that reflect the best value for the government
- Describe the different methods and processes for comparing prices
- Use various analytical techniques to estimate a fair and reasonable price
- Document and determine price reasonableness through price analysis

4. What kinds of activities are included in this course?

Individual and large-group exercises; lecture, discussion, case study

5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

There is no prework required for this course.

Frequently Asked Questions

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Finance

NASBA Level: Basic

CEUs: 1.9

PDU: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

- [Cost Analysis](#)
- [Source Selection](#)
- [Advanced Source Selection](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).