

Frequently Asked Questions

Course Title: Developing the Independent Government Cost Estimate

Course #: 1125

Duration: 3 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-facilitated online (asynchronous); activate URL to alternate course description

1. What business or organizational need does this course address?

Learn how to develop the independent government cost estimate (IGCE)—a powerful tool to support budgeting and the determination of cost reasonableness, price realism, and fair and reasonable price. In this course, you will discover how to develop the IGCE through step-by-step procedures, establishing the team, breaking the requirements into cost elements, making assumptions, and securing funding. You will also practice collecting and projecting cost data to develop a reliable and useful cost estimate.

2. Who should attend?

This entry-level course is designed for acquisition team members who do not have experience developing IGCEs, including program officials (technical personnel, subject matter experts, project managers), contracting officials, and others responsible for conducting market research and developing the IGCE.

3. What will I learn how to do in this course?

- Explain the purpose of the Independent Government Cost Estimate (IGCE) and the steps to create one
- Discuss how market research and the requirements document inform the IGCE
- Identify methodologies used for cost estimating
- Apply an appropriate cost factor toward an IGCE
- Demonstrate how to develop and critique an IGCE

4. What kinds of activities are included in this course?

Lecture, discussion, exercises, and independent readings

5. Are there prerequisites for this course?

There are no prerequisites for this course.

Suggested:

Frequently Asked Questions

- [Contracting Officer's Representative](#)

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [Project Management Master Track](#)
- [Agile in Government Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Auditing Master Track](#)
- [FFMCP Budgeting Master Track](#)
- [Program Management Certificate Program](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Finance

NASBA Level: Basic

CEUs: 1.9

PDU: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

Frequently Asked Questions

- [Federal Acquisition Regulation \(FAR\) Overview](#)
- [Cost and Price Analysis](#)
- [Statement of Work \(SOW\) Workshop](#)
- [Writing Performance Work Statements](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).