

# Frequently Asked Questions

**Course Title:** IND 105V: Contract Property Fundamentals

**Course #:** 1117

**Duration:** 7 Days

**Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## 1. What business or organizational need does this course address?

This course provides foundational knowledge, training, and skill development on the placement and administration of contract property with special attention given to the administration of the contractor's property management system for contract property, the disposal of contract property, as well as the identification of risks inherent in such placement. Participants will explore pertinent *Federal Acquisition Regulation (FAR)* and other relevant regulatory guidance. The course will take participants through the contract formation process, identification of specific contract document content pertaining to contract property, and administration requirements such as contract receipt and review, contractor procedure reviews, property loss investigation, and disposal processes.

## 2. Who should attend?

This course is for federal property managers and contracting professionals.

## 3. What will I learn how to do in this course?

- Given the need to control and account for government property under the Chief Financial Officers Act (CFOA), recognize the Office of the Secretary of Defense (OSD) policy for managing that property
- Given a contract, perform contract receipt and review
- Given the need to make an acquisition via a government contract, recognize the government policy on providing property to contractors
- Given the need to perform contract property administration, recognize the responsibilities and authorities of property administrator
- Given a contract with the government property clause, recognize the key requirements of FAR 52.245-1
- Given the requirement to review a contractor's written property management procedure, analyze the procedures to determine acceptability based on the required outcomes and processes identified in FAR 52.245-1(f)(1)
- Determine how the government may take title to property under a contract
- Given an incident of loss involving contract government property, demonstrate the contractor's and government's responsibilities under the contract
- Given a government contract with other property-related FAR and DFARS clauses, identify their applicability to the contractor's property management system (PMS)

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- Given the need to remove government property from a contract, recognize the statutes that drive government property disposal
- Given an incident of excess government property, recognize contractor requirements for disposal
- Given the need to dispose of contract government property under a contract, recognize the responsibilities and authorities of a plant clearance officer (PLCO)
- Given the need to transfer DoD export-controlled personal property to parties within or outside of the United States, recognize the statutes required to implement trade security controls
- Given the need to dispose of contract government property requiring demilitarization, recognize the process of demilitarization
- Given the need to dispose of contract government property, recognize the sales process for surplus government property
- Recognize the government's strategy for risk management in relationship government property

## 4. What kinds of activities are included in this course?

Small-group and large-group exercises; lecture, discussion, action planning

## 5. Are there prerequisites for this course?

There are no prerequisites for this course.

## 6. Do I have to complete any prework for the course?

There is no prework required for this course.

## 7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

## 8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

## 9. What credits do I earn by completing this course?

The following credits are available for this course:

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NASBA CPEs: 56

NASBA Field of Study: Finance

NASBA Level: Basic

CEUs: 4.4

PDU: 49

CLPs: 56

## 10. What course(s) do you recommend after I complete this course?

- [Contract Administration](#)
- [Contract Closeout](#)

## 11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).