

Frequently Asked Questions

Course Title: Types of Contracts

Course #: 1084

Duration: 3 Days

Delivery Method: Instructor-led live classroom

1. What business or organizational need does this course address?

Explore the many factors to consider when selecting an appropriate contract, along with the advantages and disadvantages of each. You will learn the basics of a contract, contract types, and selection criteria. You will delve deeply into each contract category and understand the basic principles and limitations of each using FAR Part 16 as a guide.

2. Who should attend?

This course is designed for contracting and COR personnel who require a more focused study of the contract types most frequently used in federal contracting, basic principles and limitations, and when they should be used.

3. What will I learn how to do in this course?

- Describe the contract types authorized by the *Federal Acquisition Regulation* (FAR)
- Define conditions for their use
- Select the appropriate type of contract for a particular acquisition

4. What kinds of activities are included in this course?

Lecture, discussion, practical exercises, and independent readings

5. Are there prerequisites for this course?

Suggested:

- [Contracting Officer's Representative Course](#)
- [Introduction to Federal Contracting](#)

6. Do I have to complete any prework for the course?

There is no prework required for this course.

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7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 24

NASBA Field of Study: Finance

NASBA Level: Basic

CEUs: 1.9

PDU: 21

CLPs: 24

10. What course(s) do you recommend after I complete this course?

- [Incentive Contracts](#)
- [Administration of Cost-Reimbursement Contracts](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).