

Frequently Asked Questions

Course Title: Risk Management Essentials for Acquisition Professionals

Course #: 1056

Duration: 2 Days

Delivery Method: Instructor-led online (synchronous)

Alternative Delivery Methods: Instructor-led live classroom

1. What business or organizational need does this course address?

Maximize your agency's success by applying risk management in federal acquisitions and decision-making. Risk is always a concern in the acquisition process. This workshop-style course empowers you to identify, analyze, and manage risks, and to gain skills in monitoring, reassessing, and retiring risks to maximize efficiency and resource allocation.

2. Who should attend?

Designed for federal acquisition professionals who are involved in acquisitions or project management and are interested in strengthening their ability to identify, assess, and manage risk effectively throughout the acquisition lifecycle.

3. What will I learn how to do in this course?

- Identify key risk concerns that impact acquisition and contracting in the federal government
- Determine key information to include in a risk management plan
- Identify potential risks and create risk statements to explain their impact
- Rank risks according to likelihood and consequence
- Choose potential risk response strategies as they relate to risk events
- Determine needed changes to risk management practices in response to evolving risk needs

4. What kinds of activities are included in this course?

Individual, small-group, and large-group exercises; lecture, discussion, case study, action planning

5. Are there prerequisites for this course?

There are no prerequisites for this course.

6. Do I have to complete any prework for the course?

Frequently Asked Questions

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is an elective course in the following program(s):

- [Enterprise Risk Management](#)
- [Internal Control](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Finance

NASBA Level: Basic

CEUs: 1.3

PDU: 14

CLPs: 16

10. What course(s) do you recommend after I complete this course?

- [Comprehensive Overview of Federal Risk Management](#)
- [Breakthrough Problem Solving](#)
- [Manage Risk through Effective Enterprise Risk Management](#)
- [Making Decisions Using Earned Value](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).