

Frequently Asked Questions

Course Title: Administration of Cost-Reimbursement Contracts

Course #: 1005

Duration: 5 Days

Delivery Method: Instructor-led live classroom

1. What business or organizational need does this course address?

Understand the various types of cost-reimbursement contracts, their unique demands and requirements, how to administer them, and best practices for managing modifications or terminations. You will learn how to effectively administer these complex contracts while understanding the associated benefits and challenges. Prior to enrolling in this course, you should know basic federal contracting principles and procedures.

2. Who should attend?

This course is designed for contracting personnel who administer or are about to administer cost-reimbursement contracts.

3. What will I learn how to do in this course?

- Describe the nature of a cost-reimbursement contract
- Explain policies and procedures unique to cost-reimbursement contracts
- Administer cost-reimbursement contracts

4. What kinds of activities are included in this course?

Lecture, discussion, exercises, case studies, review quizzes, and independent readings.

5. Are there prerequisites for this course?

Suggested:

- Level I FAC-C or DAWIA Contracting Certified
- [Introduction to Federal Contracting](#)
- [Contracting Officer's Representative Course](#)
- [Contract Administration](#)

6. Do I have to complete any prework for the course?

Frequently Asked Questions

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

No, this course is not applicable toward a Management Concepts Certificate Program. However, many Management Concepts courses do count for credit toward a Management Concepts Certificate Program. Click [here](#) to see a full list of Management Concepts Certificate Programs.

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 40

NASBA Field of Study: Finance

NASBA Level: Intermediate

CEUs: 3.2

PDU: 35

CLPs: 40

10. What course(s) do you recommend after I complete this course?

- [Contract Administration](#)
- [Incentive Contracts](#)
- [Cost and Price Analysis](#)

11. What are Additional Features?

Most courses and training solutions have **Additional Features** designed to help every learner master and retain the concepts explored in the course. You can see which Additional Features are added to this course on the course page under the **Learning Objectives & Additional Features** tab – and for a more detailed exploration of our Additional Features, you can visit [this web page](#).