

Project Cost Estimating

Course Number: 6111

Length: 2 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Explore methods to estimate project cost accurately and effectively throughout the project management lifecycle. You will understand the project areas that must be estimated and use tools and methodologies best suited for the estimates you prepare. You will be challenged through exercises where you practice using different cost estimating techniques in an experiential classroom environment.

Intended Audience

This course is intended for intermediate level program and project managers.

Course Learning Objectives

- Define cost estimating, cost estimating terms, and cost estimating concepts such as basis of estimate
- Create and use a solid work breakdown structure (WBS) and resource breakdown structure to estimate cost and work
- Create cost estimates using different estimating techniques
- Apply a formal process to create a cost estimate for any project

Course Additional Features

- Producer Support
- Technical Support Team
- Extended Learning Bursts
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Cost Estimating Overview
LUNCH	
AFTERNOON	Lesson 2: Getting Started

Project Cost Estimating

DAY TWO	
MORNING	Lesson 3: Estimating Techniques
LUNCH	
AFTERNOON	Lesson 4: Finalizing the Estimate
	Course Exam

Learning Methods

Presentation, class discussions, practical activities, and group and individual exercises

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Management Services
- Level: Intermediate
- CPEs: 16

Professional Development Units (PDUs)

- Credits: 14

Continuous Learning Points (CLPs)

- Credits: 16

Third-Party Certification Relationship

This course provides a basis for those participants seeking the Project Management Institute (PMI)® Project Management Professional (PMP)® credentials.

Management Concepts Certificate Program Relationship

This is a core course in the following program(s):

- [Project Management Associate Track](#)

This is an elective course in the following program(s):

Project Cost Estimating

- [Business Analysis and Requirements Management Master Track](#)
- [Project Management Master Track](#)
- [Agile in Government Master Track](#)
- [Program Management Certificate Program](#)

Prerequisites

Suggested

- [Project Management Principles](#)

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Managing Project Quality](#)
- [Managing Scope, Schedule, and Cost](#)
- [Project Risk Management](#)
- [Value-Driven Project Management](#)
- [Tailoring Development Approaches for Project Success](#)
- [The Integrated Project Team \(IPT\)](#)

Project Cost Estimating

Ready to Enroll?



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<https://www.managementconcepts.com/course/id/6111>



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