

Auditing Fundamentals in the Federal Environment

Course Number: 5882

Length: 2 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Learn the types and phases of audits and explore legislative requirements and guidance pertaining to audit execution of financial statement audits, attestation engagements, and performance audits. Discover the principal audit phases for these type of audits and the relationship between internal controls and the auditing process. The course also addresses Generally Accepted Government Auditing Standards (GAGAS) for audits that may be applied at the federal, state, and local agency levels and provides guidelines for the audit reporting phase with an emphasis on audit findings and recommendations.

Intended Audience

This course is ideal for new auditors, auditors desiring a refresher on auditing fundamentals and/or agency personnel whose programs are subject to financial statement audits, performance or attestation audits. The course is also appropriate for the personnel of state and local government and other entities whose programs or operations are subject to federal auditing standards.

Course Learning Objectives

- Describe the laws, regulations, and other basic requirements for audits in the government environment
- Describe the standards, approaches, and techniques government auditors follow for conducting all types of audits in the federal environment
- Describe the three types of audits
- Identify the types of evidence needed when conducting audits
- Describe how effective audit recommendations are needed to allow for corrective action plans from management
- Collaborate with the audit team throughout the audit process
- Develop accurate audit reports that contribute to the program's improvement efforts

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

Auditing Fundamentals in the Federal Environment

DAY ONE

MORNING	Prepare for Learning: Course Introduction
	Lesson 1: Laws and Other Requirements for Audits
	Lesson 2: Auditing Basics
LUNCH	
AFTERNOON	Lesson 2: Auditing Basics (continued)

DAY TWO

MORNING	Lesson 3: Financial Statement Audits
	Lesson 4: Attestation Engagements
	Lesson 5: Performance Audits
LUNCH	
AFTERNOON	Lesson 5: Performance Audits (continued)
	Lesson 6: The Auditor-Auditee Relationship
	Course Exam

Learning Methods

Lecture, group discussion, class exercises, and exam.

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Auditing (Governmental)
- Level: Basic
- CPEs: 16

Professional Development Units (PDUs)

Auditing Fundamentals in the Federal Environment

- Credits: 14

Continuous Learning Points (CLPs)

- Credits: 16

Third-Party Certification Relationship

This course applies towards the DoD FM Certification Program.

Management Concepts Certificate Program Relationship

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Budgeting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Agile in Government Master Track](#)
- [Project Management Master Track](#)
- [Program Management Certificate Program](#)

Prerequisites

There are no prerequisites for this course.

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- Any basic or intermediate level auditing course
- [Understanding Enterprise Risk Management, Internal Controls, and Fraud Prevention in the Federal Environment](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/5882>



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