

# Forensic Auditing: Detection and Prevention of Fraud

**Course Number:** 5830

**Length:** 3 Days

**Primary Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## Course Description

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Gain a thorough knowledge of fraud detection and prevention to mitigate the risk of financial loss due to fraud through the maintenance of an effective audit function. Additionally, one of the best measures that any organization can take to mitigate the loss associated with fraud is to equip employees with the skills and techniques needed to detect and prevent it. Maintaining an in-depth knowledge of fraud and how it can be detected and prevented is essential to maintaining the financial integrity of any organization, large or small.

## Intended Audience

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This course is designed for auditors at any level of government as well as program managers and financial managers responsible for eliminating waste, fraud, and abuse in federal programs.

## Course Learning Objectives

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- Explain the increasing importance of fighting fraud within the federal government, the functions a forensic audit serves, and the various roles the auditor must assume in conducting a forensic audit
- Explain the federal laws, auditing standards, and control techniques that are relevant to a forensic audit, and decide upon appropriate control measures to counteract fraud occurrences
- Explain common fraud schemes and apply the best internal control measures to counteract the fraud risk
- Identify indicators for heightened fraud risk and assess risks present through internal control deficiencies
- Apply various evidence-gathering techniques used to detect fraud
- Describe the job of a forensic auditor in legal and court involvement
- Inform stakeholders of audit findings and provide recommendations for preventing fraud in the future

## Course Additional Features

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- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

## Course Schedule

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**DAY ONE**

# Forensic Auditing: Detection and Prevention of Fraud

MORNING	Lesson 1: Introduction to Forensic Auditing
LUNCH	
AFTERNOON	Lesson 2: Federal Laws, Internal Controls, and Audit Standards Relating to Fraud

## DAY TWO

MORNING	Lesson 3: Assessing Fraud Risks
	Lesson 4: The Forensic Audit Process
LUNCH	
AFTERNOON	Lesson 4: The Forensic Audit Process, continued

## DAY THREE

MORNING	Lesson 5: Understanding Fraud Schemes
LUNCH	
AFTERNOON	Lesson 6: Fraud Detection Capstone
	Course Exam

## Learning Methods

Lecture, group discussion, class exercises, and exam.

## Credits

### National Association of State Boards of Accountancy (NASBA)

- Field of Study: Accounting (Governmental)
- Level: Intermediate
- CPEs: 24

### Professional Development Units (PDUs)

# Forensic Auditing: Detection and Prevention of Fraud

- Credits: 21

## Continuous Learning Points (CLPs)

- Credits: 24

## Third-Party Certification Relationship

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This course is applicable toward the Certified Fraud Examiner certification.

This course applies toward the DoD FM Certification Program.

## Management Concepts Certificate Program Relationship

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This is an elective course in the following program(s):

- [FFMCP Auditing Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Financial Management Master Track](#)

## Prerequisites

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### Suggested

- [Audit Boot Camp](#)
- [Auditing Fundamentals in the Federal Environment](#)
- [Internal Control: Meeting Federal Requirements for Accountability](#)

## Pework

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There is no prework required for this course.

## Requirements for Successful Completion

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Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

## Follow-On Resources

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- Any basic or intermediate level auditing course
- [Overview of GAO Requirements for Fraud Prevention, ERM, and Internal Control](#)

# Forensic Auditing: Detection and Prevention of Fraud

Ready to Enroll?



See the most recent course information and scheduled classes at this link:  
<https://www.managementconcepts.com/course/id/5830>



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