

# Contemporary Issues in Defense Financial Management

Course Number: 5750

Length: 2 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

## Course Description

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*Contemporary Issues in Defense Financial Management* is a two-day course that examines current and future trends in finance and accounting. While this course covers governmentwide initiatives, special emphasis is placed on the Department of Defense (DoD), also known by its historic secondary title, the Department of War. The course highlights how legislative and policy changes impact financial management procedures, processes, and standards across the defense enterprise.

**Tip** You may see references to the Department of Defense (DoD) throughout this course rather than the Department of War (DoW). Executive Order 14337 restored the historic name Department of War as a secondary title. The Department of Defense remains the official and primary name used in statutes, policy, guidance, systems, and formal documentation. For clarity and consistency with current federal practice, this course uses DoD except where historical context specifically requires otherwise.

## Intended Audience

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This course is designed for individuals seeking to understand future trends in financial management and gain a perspective needed to effectively lead their organizations.

## Course Learning Objectives

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- Identify current and future trends, including anticipated legislation impacting federal financial management
- Describe the current and potential impact of the U.S. government's fiscal position on budgeting and resource allocation in the Department of Defense (DoD)
- Explain how the strategic documents and plans of U.S. executive branch agencies are changing the DoD landscape
- Describe the requirements for annual performance plans, performance management, and performance reporting and their potential impact on budgets and programs
- Describe the key goals of DoD for the workforce as a whole
- Explain financial and performance reporting and the challenges that result from the current emphasis on transparency and online financial information
- Identify the status of systems modernization in DoD, its impact on accounting, and the challenges that lie ahead in implementing new Office of Management and Budget (OMB) guidance on financial system development
- Summarize the latest programs related to financial management and financial management technology
- Explain the federal government mandates and guidance that provide the reasons behind the need for enterprise risk management (ERM), internal controls, and a fraud risk framework
- Explain how new legislation on recovery auditing and the Government Accountability Office's (GAO) High Risk—Improper Payments will drive the finance and accounting workload and the implications for DoD's focus on obtaining a clean audit opinion

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## Course Additional Features

- Producer Support
- Technical Support Team
- Extended Learning Bursts
- Virtual Tutorials
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

## Course Schedule

DAY ONE	
MORNING	Lesson 1: Fiscal Condition of the United States and the Potential Impact on DoD
	Lesson 2: National Security Strategy and National Defense Strategy
	Lesson 3: Annual Performance Plans, Management, and Reporting
LUNCH	
AFTERNOON	Lesson 3: Annual Performance Plans, Management, and Reporting (continued)
	Lesson 4: Workforce Trends
	Lesson 5: Financial and Performance Reporting
	Lesson 6: Impact of Systems Modernization on Federal Financial Management

DAY ONE	
MORNING	Lesson 6: Impact of Systems Modernization on Federal Financial Management (continued)
	Lesson 7: Insights into Cybersecurity, Emerging Technologies, and Digitization
	Lesson 8: Effective Enterprise Risk Management Practices
LUNCH	
AFTERNOON	Lesson 8: Effective Enterprise Risk Management Practices (continued)

# Contemporary Issues in Defense Financial Management

	Lesson 9: Improper Payments and Recovery Audits
	Course Exam

## Learning Methods

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Individual, small-group, and large-group exercises; lecture, discussion, case study, action planning

## Credits

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### National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Advanced
- CPEs: 16

### Professional Development Units (PDUs)

- Credits: 14

### Continuous Learning Points (CLPs)

- Credits: 16

## Prerequisites

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There are no prerequisites for this course.

## Pework

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There is no pework required for this course.

## Requirements for Successful Completion

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Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

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## Ready to Enroll?



See the most recent course information and scheduled classes at this link:  
<https://www.managementconcepts.com/course/id/5750>



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