

Contemporary Issues in Federal Financial Management

Course Number: 5749

Length: 2 Days

Primary Delivery Method: Instructor-led online (synchronous)

Alternative Delivery Methods: Instructor-led live classroom

Course Description

Examine the current and future trends effecting the federal financial management community, and how legislative and policy changes impact procedures, processes, and standards. While this course covers governmentwide initiatives, special emphasis is placed on the Department of the Treasury and Office of Personnel Management because these agencies have implications on financial policy and the workforce.

Intended Audience

This course is designed for individuals seeking to understand future trends in financial management and gain the perspective needed to effectively lead their organizations.

Client-Provided Facility Requirements

- Internet required for instructor computer

Course Learning Objectives

- Identify current and future trends, including anticipated legislation impacting federal financial management
- Describe the current and potential impact of the United States' fiscal condition on budgeting and resource allocation in the federal government
- Explain how the strategic documents and plans of executive branch agencies are changing the federal landscape
- Describe the requirements for annual performance plans, performance management, and performance reporting, and their potential impact on budgets and programs
- Describe the key workforce-related goals of the Department of the Treasury and the Office of Personnel Management
- Explain financial and performance reporting and the associated challenges that result from the current emphasis on transparency and online financial information
- Describe the status of financial systems modernization in the federal government, its impact on accounting, and the challenges that lie ahead in implementing new Office of Management and Budget guidance on financial systems development
- Summarize the latest programs related to financial management and financial management technology
- Explain the federal government mandates and guidance that provide the reasons behind the need for enterprise risk management (ERM), internal controls, and a fraud risk framework
- Explain how new legislation on recovery auditing and the Government Accountability Office's High Risk—Improper Payments will drive the finance and accounting workload and the implications for the federal government

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Course Additional Features

- Producer Support
- Technical Support Team
- Virtual Tutorials
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides
- Satisfaction Guarantee

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Fiscal Condition of the United States and the Potential Impact on the Federal Government
	Lesson 2: National Security Strategy and Federal Agency Strategic Plans
	Lesson 3: Annual Performance Plans, Management, and Reporting
LUNCH	
AFTERNOON	Lesson 3: Annual Performance Plans, Management, and Reporting, continued
	Lesson 4: Workforce Trends
	Lesson 5: Financial and Performance Reporting
	Lesson 6: Impact of Systems Modernization on Federal Financial Management

DAY TWO	
MORNING	Lesson 6: Impact of Systems Modernization on Federal Financial Management, continued
	Lesson 7: Insights into Cybersecurity, Emerging Technologies, and Digitization
	Lesson 8: Effective Enterprise Risk Management Practices
LUNCH	

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AFTERNOON	Lesson 8: Effective Enterprise Risk Management Practices, continued
	Lesson 9: Improper Payments and Recovery Audits
	Course Exam

Learning Methods

Individual and small-group exercises, lecture, discussion, and action planning

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Advanced
- CPEs: 16

Professional Development Units (PDUs)

- Credits: 14

Continuous Learning Points (CLPs)

- Credits: 16

Prerequisites

There are no prerequisites for this course.

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/5749>



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