

GFMCP: Government Financial Accounting, Reporting, and Budgeting

Course Number: 5612

Length: 3 Days

Primary Delivery Method: Instructor-led online (synchronous)

Alternative Delivery Methods: Instructor-led live classroom

Course Description

Prepare for the Certified Financial Manager® (CGFM®) Examination 2: Governmental Accounting, Financial Reporting and Budgeting by exploring government financial management to enhance operations. This course covers accounting and budgeting at the federal, state, and local levels of government. Through in-class and self-study material, participants will cement their knowledge of the foundational standards and requirements driving government financial management, reporting and financial statements, and budgeting concepts. At the end of the course, you will also gain access to the Exam Prep Tool to help you prepare for the CGFM Examination 2 certification.

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Intended Audience

This course is designed for government professionals aiming to build knowledge and skills in financial management operations and structure at the federal, state, and local government levels.

Client-Provided Facility Requirements

- 1 computer per student with Internet and Microsoft Office 2010
- Internet required for instructor computer

Course Learning Objectives

- Describe accounting and reporting objectives, frameworks, and practices in the government environment
- Apply the fundamental concepts, principles, and methods of managerial cost accounting
- Evaluate federal financial accounting practices, considering the roles of key governmental agencies and their impact on financial transparency and accountability
- Understand and apply the principles, practices, standards, and regulations of financial accounting as they pertain to state and local government entities
- Identify effective practices in preparing government financial reports and statements
- Describe budgeting concepts and processes from formulation through execution of the budget in the government

Course Additional Features

- Producer Support
- Technical Support Team

GFMCP: Government Financial Accounting, Reporting, and Budgeting

- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides
- Digital Guides
- Exam Prep Tool

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Introduction to Government Accounting Principles
LUNCH	
AFTERNOON	Lesson 2: Managerial and Cost Accounting

DAY TWO	
MORNING	Lesson 3: Federal Financial Accounting Practices and Standards
LUNCH	
AFTERNOON	Lesson 4: State and Local Financial Accounting

DAY THREE	
MORNING	Lesson 5: Reporting and Financial Statements
LUNCH	
AFTERNOON	Lesson 6: Concepts of Budgeting

Learning Methods

Individual, small-group exercises; lecture, discussion, case study

Credits

National Association of State Boards of Accountancy (NASBA)

GFMCP: Government Financial Accounting, Reporting, and Budgeting

- Field of Study: Accounting (Governmental)
- Level: Intermediate
- CPEs: 24

Professional Development Units (PDUs)

- Credits: 21

Continuous Learning Points (CLPs)

- Credits: 24

Prework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

Follow-On Resources

- [GFMCP: Governmental Environment](#)
- [GFMCP: Financial Controls](#)

GFMCP: Government Financial Accounting, Reporting, and Budgeting

Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/5612>



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