

Financial Management of Defense Working Capital Funds

Course Number: 5330

Length: 3 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Explore the intricacies of the Defense Working Capital Fund (DWCF), a revolving fund financial structure used by DoD for businesslike activities. Supporting the effective and accurate operation of these funds is integral to the success of DoD. From the basics to performance budgeting to reporting, you will examine DWCF activities that identify outputs and have customer-provider relationships between Defense units and Defense support organizations.

Intended Audience

This course is designed for financial, program, and functional managers of customer and support organizations who need a detailed understanding of DWCF policies, procedures, concepts, objectives, and terms.

Course Learning Objectives

- Discuss characteristics, business area, structure, and operations of Defense Working Capital Funds
- Discuss DWCF general policies and procedures to include accounting standards, management responsibilities, DWCF systems and control, funds management, and auditing requirements
- Identify the impact of the free market approach on DWCF operations
- Describe the DWCF budgeting process
- Calculate a net operating result and an accumulated operating result
- Calculate a rate for goods/services and conduct a variance analysis
- Describe the impact of annual performance plans on DWCF
- Identify unique DWCF cash management and revenue recognition issues and explain mitigation strategies
- Complete a cash management plan
- Use the U.S. Government Standard General Ledger to identify DWCF accounts
- Identify the Federal financial statements, DWCF reports, and their main components and purposes

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

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DAY ONE

MORNING	Lesson 1: Defense Working Capital Fund (DWCF) Basics
	Lesson 2: Defense Working Capital Fund (DWCF) and Mission Readiness
LUNCH	
AFTERNOON	Lesson 2: Defense Working Capital Fund (DWCF) and Mission Readiness, continued
	Lesson 3: The Role of DWCF in DoD's Planning, Programming, Budgeting, and Execution (PPBE) Process

DAY TWO

MORNING	Lesson 4: Congressional Enactment
	Lesson 5: Price and Rate Development
LUNCH	
AFTERNOON	Lesson 5: Price and Rate Development, continued

DAY THREE

MORNING	Lesson 6: Cash Management
	Lesson 7: Antideficiency Act and DWCF
LUNCH	
AFTERNOON	Lesson 8: Execution and Financial Statements Reporting
	Exam

Learning Methods

Lecture, group discussion, class exercises, and exam.

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Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Intermediate
- CPEs: 24

Professional Development Units (PDUs)

- Credits: 21

Continuous Learning Points (CLPs)

- Credits: 24

American Council on Education™ (ACE) Recommendation

This credential has been successfully evaluated by the American Council on Education for college credit. It is recommended for a total of 1 college credits. For more information about ACE Learning Evaluations, visit www.acenet.edu.

Third-Party Certification Relationship

This course applies toward the DoD FM Certification Program.

Management Concepts Certificate Program Relationship

This is an elective course in the following program(s):

- [FFMCP Budgeting Master Track](#)
- [FFMCP Financial Management Master Track](#)

Prerequisites

There are no prerequisites for this course.

Pework

There is no prework required for this course.

Requirements for Successful Completion

Financial Management of Defense Working Capital Funds

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Appropriations Law for Revolving Funds and Reimbursables](#)
- [PPBE Workshop: Defense Planning, Programming, Budgeting, and Execution](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/5330>



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