

# Managerial Cost Accounting for Decision Support

**Course Number:** 5292

**Length:** 2 Days

**Primary Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## Course Description

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Explore effective ways to gather, develop, provide, use, and analyze cost information to accurately determine the full cost of federal programs, their activities, and their outputs. This course emphasizes applying the requirements of SFFAS 4, *Managerial Cost Accounting Concepts and Standards for the Federal Government*, and introduces participants to the relationship between cost accounting, budgeting, and financial reporting. Gain an understanding of how cost information provides Congress, program managers, and the public with information used as the basis for making decisions about allocating federal resources; authorizing, adjusting, or eliminating programs; and assessing program performance.

## Intended Audience

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This course is designed for federal financial management personnel who are responsible for updating, reviewing, or determining the accuracy and reliability of accounting data pertaining to cost for outputs and responsibility segments as well as those responsible for providing the support analysis for the Annual Performance Plan.

While this course does not use debit and credit entries, a familiarity with financial record keeping and reporting will be helpful.

## Client-Provided Facility Requirements

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- Internet required for instructor computer

## Course Learning Objectives

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- Explain basic managerial cost accounting terms and concepts
- Interpret current accounting principles
- Identify key cost information that can provide decision support for internal and external users of financial and nonfinancial information
- Apply current accounting standards to day-to-day events
- Recognize the impact of the accounting standards on financial reporting: full costing, traditional cost accounting methods, activity-based cost accounting, and reporting costs by outputs and outcomes
- Determine how organizational management components (i.e., planning, internal control, decision-making, and performance evaluation) apply to the fundamental principles of managerial cost accounting
- Discuss the interrelationship between cost accounting, budgeting, and financial and nonfinancial reporting

## Course Additional Features

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- Producer Support

# Managerial Cost Accounting for Decision Support

- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

## Course Schedule

DAY ONE	
MORNING	Lesson 1: Overview of Managerial Cost Accounting for the Federal Government
	Lesson 2: Costs
	Lesson 3: Federal Financial Accounting Structure, Organization, and Standards
LUNCH	
AFTERNOON	Lesson 3: Federal Financial Accounting Structure, Organization, and Standards, continued
	Lesson 4: Accumulating and Assigning Cost

DAY TWO	
MORNING	Lesson 4: Accumulating and Assigning Cost, continued
	Lesson 5: Activity-Based Costing
LUNCH	
AFTERNOON	Lesson 6: Applications of Managerial Cost Accounting
	Lesson 7: Cost Accounting and Reporting

## Learning Methods

Lecture, group discussion, and group and individual exercises

## Credits

**National Association of State Boards of Accountancy (NASBA)**

# Managerial Cost Accounting for Decision Support

- Field of Study: Accounting (Governmental)
- Level: Advanced
- CPEs: 16

## Professional Development Units (PDUs)

- Credits: 14

## Continuous Learning Points (CLPs)

- Credits: 16

## Management Concepts Certificate Program Relationship

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This is an elective course in the following program(s):

- [FFMCP Auditing Master Track](#)

## Prerequisites

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There are no prerequisites for this course.

## Suggested

- [Federal Accounting Fundamentals](#)
- [Accounting for Revolving Funds and Reimbursables](#)

## Pework

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There is no prework required for this course.

## Requirements for Successful Completion

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Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

## Follow-On Resources

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- [Data Analysis for Financial Managers Using Microsoft Excel](#)

# Managerial Cost Accounting for Decision Support

## Ready to Enroll?



See the most recent course information and scheduled classes at this link:  
<https://www.managementconcepts.com/course/id/5292>



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