

Internal Control for Managers

Course Number: 5142

Length: 1 Day

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Sharpen your ability to assess risks and implement effective internal controls to address those risks. Gain an understanding of what is needed to support an organization's compliance with relevant laws and regulations, such as the Federal Managers' Financial Integrity Act, the Government Accountability Office (GAO) *Standards for Internal Control in the Federal Government*, and the Office of Management and Budget (OMB) Circular A-123.

Intended Audience

This course is designed for managers who want to understand their management's overall responsibility for internal control as dictated by law and regulation.

Course Learning Objectives

- Describe the need for agency internal control
- Discuss what is necessary to remain in compliance with GAO standards and all relevant laws and regulations
- Discuss risk in the federal government and the roles of risk assessment and risk management
- List the governing authorities that apply to internal control and how they apply to the overall internal control process
- Explain how internal controls are tested in an internal control review (ICR)

Course Additional Features

- Producer Support
- Technical Support Team
- Extended Learning Bursts
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Module 1: Understanding Internal Control

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	Module 2: GAO's Internal Control Outcomes
	Module 3: Legal Requirements and the Internal Control Process
LUNCH	
AFTERNOON	Module 4: Enterprise Risk Management and Risk Assessment
	Module 5: Internal Control with Corrective Action Plan
	Course Evaluation and Exam

Learning Methods

Lecture, group exercises, discussion, action planning

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Auditing
- Level: Basic
- CPEs: 8

Professional Development Units (PDUs)

- Credits: 7

Continuous Learning Points (CLPs)

- Credits: 8

Prerequisites

There are no prerequisites for this course.

Pework

There is no prework required for this course.

Requirements for Successful Completion

Internal Control for Managers

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Budget Analyst's Essential Guide to Formulation, Justification, and Execution](#)
- [Overview of Internal Control and Enterprise Risk Management](#)
- [Internal Controls for the Federal Grants Community](#)
- [Project Risk Management](#)
- [Leadership and Management Skills for Non-Managers](#)
- [Emotionally Intelligent Leadership](#)

Internal Control for Managers

Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/5142>



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