

Federal Financial Management Systems Requirements

Course Number: 5117

Length: 2 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Explore the functions, capabilities, and federal requirements for a federal financial management system. Designed for professionals driving innovation and efficiency in federal financial management, this course covers the latest standards and requirements for selecting, developing, and implementing modernized federal financial management systems in alignment with U.S. Treasury and Office of Management and Budget (OMB) guidance. You'll gain insights into overcoming challenges with commercially available solutions, evaluating system capabilities, and integrating updates that support improved decision-making and compliance.

Intended Audience

This course is designed for individuals who must be familiar with the requirements and processes for analyzing, selecting, developing, and implementing financial systems, as well as the federal requirements that mandate the acquisition and implementation of those systems. Participants should be familiar with the functions and capabilities of financial management systems and the federal requirements that mandate the acquisition and implementation of those systems. This course is ideal for those who have a basic (not advanced) understanding of systems development and engineering.

Client-Provided Facility Requirements

- Internet required for instructor computer

Course Learning Objectives

- Outline the evolution of key legislation and policies that impact federal financial systems
- Examine the key components of a federal financial management system
- Interpret federal financial system requirements and identify factors involved in evaluating a federal financial management system
- Examine the steps in evaluating existing systems and selecting, designing, planning, and implementing an updated or new federal financial management system
- Identify the factors involved in planning and implementing an integrated federal financial management system

Course Additional Features

- Producer Support
- Technical Support Team
- Extended Learning Bursts
- Dedicated In-House Accessibility/Section 508 Compliance

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- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Federal Financial Management Systems
LUNCH	
AFTERNOON	Lesson 2: Framework for Federal Financial Management Systems
	Lesson 3: The Core Financial System

DAY TWO	
MORNING	Lesson 4: Managing and Controlling Financial Management Systems
	Lesson 5: Systems Implementation in the Agency
LUNCH	
AFTERNOON	Lesson 5, continued
	Course Exam

Learning Methods

Individual, small-group, and large-group exercises; lecture, discussion, case study, action planning

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Business Management & Organization
- Level: Overview
- CPEs: 16

Continuous Learning Points (CLPs)

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- Credits: 16

Third-Party Certification Relationship

This course applies toward FM MyLearn.

Management Concepts Certificate Program Relationship

This is an elective course in the following program(s):

- [FFMCP Financial Management Master Track](#)

Prerequisites

Suggested

- [Federal Financial Management Overview](#)

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [The Federal Budget Process](#)
- [Appropriations Law Seminar](#)
- [Internal Control: Meeting Federal Requirements for Accountability](#)
- [Information Systems Audit](#)
- [Federal Financial Statement Audits](#)

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Ready to Enroll?



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<https://www.managementconcepts.com/course/id/5117>



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