

U.S. Standard General Ledger: Practical Applications

Course Number: 5115

Length: 2 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Learn how to practically apply financial guidance provided by OMB and the U.S. Government Standard General Ledger (USSGL) to support the production of accurate and timely financial statements. Develop your skills in federal accounting through an in-depth look at analyzing and recording financial events. Course participants should have experience with accounting for assets, liabilities, net position, revenues, and expenses, as well as with T-accounts and general ledgers.

Intended Audience

Participants enrolled in this course are federal financial management personnel who are involved with any aspect of implementing or using the USSGL to record events and/or prepare financial statements.

Course Learning Objectives

- Apply the USSGL at the transaction level in all phases of the accounting and budget cycles
- Perform accounting transactions using the USSGL Chart of Accounts
- Record and analyze reimbursable financial events using the USSGL
- Analyze financial events relating to prior-year transactions, and record upward and downward adjustments
- Describe the use of transaction codes
- Describe the role of USSGL attributes in financial reporting

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

| DAY ONE | |
|---------|--|
| MORNING | Lesson 1: The USSGL |
| | Lesson 2: Accounting Transactions for Direct Authority |

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| LUNCH | |
| AFTERNOON | Lesson 3: Accounting Transactions for Reimbursable Authority |

| DAY TWO | |
|-----------|---|
| MORNING | Lesson 3: Accounting Transactions for Reimbursable Authority, continued |
| | Lesson 4: Adjusting Entries |
| | Lesson 5: Closing |
| LUNCH | |
| AFTERNOON | Lesson 6: Upward and Downward Adjustments |
| | Course Evaluation and Exam |

Learning Methods

Lecture, group discussion, class exercises, and exam.

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Accounting (Governmental)
- Level: Intermediate
- CPEs: 16

Professional Development Units (PDUs)

- Credits: 14

Continuous Learning Points (CLPs)

- Credits: 16

Third-Party Certification Relationship

This course applies toward the DoD FM Certification Program.

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Management Concepts Certificate Program Relationship

This is a core course in the following program(s):

- [FFMCP Accounting Associate Track](#)
- [FFMCP Accounting Master Track](#)

This is an elective course in the following program(s):

- [FFMCP Financial Management Master Track](#)

Prerequisites

Suggested

- [Federal Accounting Fundamentals](#)

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Preparation and Analysis of the SF 133](#)
- [Preparing Federal Financial Statements Using the U.S. Standard General Ledger](#)
- [Statements of Federal Financial Accounting Standards: SFFAS](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/5115>



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