

# Internal Control: Meeting Federal Requirements for Accountability

**Course Number:** 5112

**Length:** 4 Days

**Primary Delivery Method:** Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## Course Description

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Untangle the complexities required to continuously assess and report on the status of internal control—an integral part of management—to comply with laws and regulations. Your knowledge of internal control will help you design programs and processes to accomplish your organization's mission. You will examine the Federal Managers Financial Integrity Act, GAO Standards of Internal Control, and OMB Circular A-123 to develop a strong knowledge base.

## Intended Audience

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This course is designed for program and project managers, supervisors, and staff in all disciplines and at all levels, including internal review staff. It is essential for unit and process managers and anyone involved in the annual assessment of internal controls required by the Integrity Act.

## Course Learning Objectives

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- Describe the need for agency internal control
- List the governing authorities that apply to internal control and how they apply to the overall internal control process
- Use the Internal Control Standards of the Government Accountability Office (GAO) to create an effective internal control system
- Describe the steps in the internal control process and relate them to risk in the federal environment
- Explain how internal controls are tested in an internal control review (ICR)
- Use Enterprise Risk Management (ERM) guidelines to identify and evaluate the impact of risk on strategic goals
- Explain the requirements and steps for developing and tracking a corrective action plan (CAP)
- Identify and report internal control deficiencies

## Course Additional Features

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- Producer Support
- Technical Support Team
- Extended Learning Bursts
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

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## Course Schedule

DAY ONE	
MORNING	Course Introduction
	Module 1: Understanding Internal Control
LUNCH	
AFTERNOON	Module 2: Legal Requirements and the Internal Control Process

DAY TWO	
MORNING	Module 3: GAO's Internal Control Standards
	Module 4: The Internal Control Process
LUNCH	
AFTERNOON	Module 4: The Internal Control Process, continued

DAY THREE	
MORNING	Module 4: The Internal Control Process, continued
LUNCH	
AFTERNOON	Module 5: Internal Control Review

DAY FOUR	
MORNING	Module 6: Corrective Action Plans
	Module 7: Internal Control Reporting: Legal, Regulatory, and Agency Requirements
LUNCH	
AFTERNOON	Module 8: Enterprise Risk Management

# Internal Control: Meeting Federal Requirements for Accountability

	Course Exam
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## Learning Methods

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Individual, small-group, and large-group exercises; lecture, discussion, and case study

## Credits

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### National Association of State Boards of Accountancy (NASBA)

- Field of Study: Auditing (Governmental)
- Level: Basic
- CPEs: 32

### Professional Development Units (PDUs)

- Credits: 28

### Continuous Learning Points (CLPs)

- Credits: 32

## Third-Party Certification Relationship

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This course applies toward the DoD FM Certification Program.

## Management Concepts Certificate Program Relationship

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This is a core course in the following program(s):

- [FFMCP Auditing Associate Track](#)
- [FFMCP Auditing Master Track](#)
- [Internal Control](#)

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Enterprise Risk Management](#)
- [Agile in Government Master Track](#)
- [Project Management Master Track](#)
- [Program Management Certificate Program](#)

# Internal Control: Meeting Federal Requirements for Accountability

## Prerequisites

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There are no prerequisites for this course.

## Pework

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There is no prework required for this course.

## Requirements for Successful Completion

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Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

## Follow-On Resources

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- [The Antideficiency Act](#)
- [Auditing Fundamentals in the Federal Environment](#)
- [Internal Control over Reporting: Financial and Operational](#)
- [Understanding Enterprise Risk Management, Internal Controls, And Fraud Prevention In The Federal Environment](#)
- Any intermediate level Internal Control course

# Internal Control: Meeting Federal Requirements for Accountability

## Ready to Enroll?



See the most recent course information and scheduled classes at this link:  
<https://www.managementconcepts.com/course/id/5112>



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