

Accounting for Revolving Funds and Reimbursables

Course Number: 5102

Length: 3 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Understand how revolving funds and reimbursables are integral to a federal organization's ability to sustain business operations. You will learn the procedures related to business operations, including developing prices and producing financial statements, and participate in an experiential capstone exercise in which you will demonstrate how these concepts are applied at an agency level and within the federal government.

Intended Audience

This course is designed for Federal financial managers and accounting staff responsible for accounting transactions involving the sale of goods and services through working capital funds, other revolving funds, franchise funds, or reimbursable activities.

Course Learning Objectives

- Comply with the most current policies and procedures affecting interagency business opportunities
- Explain the procedures that will help avoid overobligating, overexpending, or misusing reimbursable authority
- Determine costs and set prices appropriate for businesslike activities
- Properly record interagency transactions
- Report revenue and expenses in the Statement of Net Cost in accordance with federal standards

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Federal Funding Options: Business Operations
	Lesson 2: Interagency and Other Agreements and Authority

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LUNCH	
AFTERNOON	Lesson 2: Interagency and Other Agreements and Authority, continued
	Lesson 3: Accounting Transactions for Business Operations

DAY TWO	
MORNING	Lesson 3: Accounting Transactions for Business Operations, continued
LUNCH	
AFTERNOON	Lesson 3: Accounting Transactions for Business Operations, continued
	Lesson 4: Cost Accounting: Determining Costs for Business Operations

DAY THREE	
MORNING	Lesson 5: Reporting on Business Operations: Financial Reports and Financial Statements
	Lesson 6: Capstone Exercise
LUNCH	
AFTERNOON	Lesson 6: Capstone Exercise, continued
	Exam

Learning Methods

Lecture, group discussion, comprehensive case study, and exam.

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Accounting (Governmental)
- Level: Intermediate
- CPEs: 24

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Professional Development Units (PDUs)

- Credits: 21

Continuous Learning Points (CLPs)

- Credits: 24

Third-Party Certification Relationship

This course applies toward the DoD FM Certification Program.

Management Concepts Certificate Program Relationship

This is an elective course in the following program(s):

- [FFMCP Accounting Master Track](#)
- [FFMCP Budgeting Master Track](#)

Prerequisites

Suggested

- [Federal Accounting Fundamentals](#)

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Appropriations Law for Revolving Funds and Reimbursables](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/5102>



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