

Federal Financial Management Overview

Course Number: 5051

Length: 3 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Gain a working understanding of federal financial management processes and federal laws to align your work with your organization's financial concerns and contribute to its effectiveness. You will develop a solid knowledge base of budgeting, accounting, and performance management, as well as examine the relationships among these functions. Through critical thinking exercises, you will gain a better understanding of your agency's financial management processes.

Intended Audience

This course is designed for individuals looking for a comprehensive overview of the range of Federal financial management disciplines. Both financial and nonfinancial personnel will benefit from learning how the components of financial management fit together in Federal agencies.

Course Learning Objectives

- Define Federal financial management terminology
- Identify the legislative requirements for financial management in the Federal Government
- Describe the Federal budget process
- Explain how agencies prepare budgets
- Describe how to track and control budget execution
- Identify financial management system requirements
- Summarize the importance of internal control
- Discuss the function of Federal financial statements
- Identify the audit and review process

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE

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MORNING	Lesson 1: The Evolving Financial Environment in the Federal Government
	Lesson 2: Going beyond the Numbers to Integrate Performance into the Budgeting Process
LUNCH	
AFTERNOON	Lesson 3: Budget Formulation
	Lesson 4: Congressional Action

DAY TWO

MORNING	Lesson 4: Congressional Approval, continued
	Lesson 5: Budget Execution
	Lesson 6: Federal Financial Systems and How We Account for the Use of Funds
LUNCH	
AFTERNOON	Lesson 6: Federal Financial Systems and How We Account for the Use of Funds, continued

DAY THREE

MORNING	Lesson 7: Internal Control
	Lesson 8: Financial Operations
LUNCH	
AFTERNOON	Lesson 9: Federal Financial Reporting
	Lesson 10: Auditing
	Exam

Learning Methods

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Lecture, group discussion, class exercises, and exam.

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Basic
- CPEs: 24

Professional Development Units (PDUs)

- Credits: 21

Continuous Learning Points (CLPs)

- Credits: 24

Third-Party Certification Relationship

This course applies toward the DoD FM Certification Program.

Management Concepts Certificate Program Relationship

This is a core course in the following program(s):

- [Human Capital Certificate Program](#)

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Budgeting Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [Agile in Government Master Track](#)
- [Project Management Master Track](#)
- [Program Management Certificate Program](#)

Prerequisites

There are no prerequisites for this course.

Pework

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There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Appropriations Law Seminar](#)
- [Audit Boot Camp](#)
- [Federal Accounting Fundamentals](#)
- [Internal Control: Meeting Federal Requirements for Accountability](#)
- [Internal Control Over Reporting: Financial and Operational](#)

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Ready to Enroll?



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<https://www.managementconcepts.com/course/id/5051>



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