

# Overview of Internal Control and Enterprise Risk Management

**Course Number:** 5020

**Length:** 2 Days

**Primary Delivery Method:** Instructor-led online (synchronous); Instructor-led live classroom

**Alternative Delivery Methods:** Instructor-led online (synchronous)

## Course Description

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Explore GAO's standards and OMB's requirements for internal control (IC) and enterprise risk management (ERM). These programs are essential to an organization's success, ensuring objectives are met and risks are effectively assessed and mitigated.

This course offers a foundational starting point, paving the way for further exploration and a deeper understanding of IC and ERM.

## Intended Audience

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This course is designed for professionals involved with federal finance, auditing, program management, risk management, acquisition, or logistics, and beneficiaries of federal assistance programs (grants). It serves as a resource for individuals and organizations charged with protecting federal resources, streamlining operations, and ensure accurate reporting in accordance with relevant laws and regulations.

## Course Learning Objectives

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- Describe the need for internal control and the process for documenting control objectives
- Describe the requirements outlined by governing authorities that ensure an effective internal control system
- Describe the enterprise risk management process and how it can be integrated into government management practices
- Describe the essential components for implementing an Enterprise Risk Management Program
- Describe how control activities are tested during an Internal Control Review (ICR)
- Describe IC/ERM governance and reporting requirements

## Course Additional Features

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- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

## Course Schedule

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### DAY ONE

# Overview of Internal Control and Enterprise Risk Management

MORNING	Module 1: Overview of Internal Controls
	Module 2: Requirements of an Internal Control Program
LUNCH	
AFTERNOON	Module 2: Requirements of an Internal Control Program (cont'd)
	Module 3: Introduction to Enterprise Risk Management and Risk Assessments

DAY TWO	
MORNING	Module 4: Implementing Enterprise Risk Management
LUNCH	
AFTERNOON	Module 5: Implementing and Evaluating Control Activities
	Module 6: IC/ERM Governance and Reporting
	Course Evaluation and Exam

## Credits

### National Association of State Boards of Accountancy (NASBA)

- Field of Study: Auditing (Governmental)
- Level: Basic
- CPEs: 16

### Professional Development Units (PDUs)

- Credits: 14

### Continuous Learning Points (CLPs)

- Credits: 16

## Management Concepts Certificate Program Relationship

This is a core course in the following program(s):

# Overview of Internal Control and Enterprise Risk Management

- [Internal Control](#)

This is an elective course in the following program(s):

- [Enterprise Risk Management](#)

## Prerequisites

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There are no prerequisites for this course.

## Pework

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There is no prework required for this course.

## Requirements for Successful Completion

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Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

## Follow-On Resources

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- [Internal Control for Managers](#)
- [Manage Risk Through Effective Enterprise Risk Management](#)

# Overview of Internal Control and Enterprise Risk Management

## Ready to Enroll?



See the most recent course information and scheduled classes at this link:  
<https://www.managementconcepts.com/course/id/5020>



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