

Cost Principles for Federal Grants: 2 CFR Part 200 (Subpart E) and FAR 31.2

Course Number: 2080

Length: 2 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Develop a comprehensive understanding of cost principles around grants, including allowable costs and the difference between direct and indirect costs. You will learn how to use the principles throughout the grants lifecycle: budget development and review, spending decisions, and site visits and desk reviews or audits. This is a core course in all tracks of the GMCP™.

Course Learning Objectives

- Summarize the general history of the cost principles and how they currently apply
- Conduct research using the cost principles to answer cost allowability questions
- Practice applying the cost principles to on-the-job scenarios

Course Additional Features

- Producer Support
- Technical Support Team
- Extended Learning Bursts
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Introductions and Course Administration
	Module 1: Development and Applicability of the Cost Principles
	Module 2: Basic Concepts
LUNCH	
AFTERNOON	Module 2: Basic Concepts, continued

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DAY TWO

MORNING	Module 2: Basic Concepts
	Module 3: Using and Applying the Cost Principles on the Job
LUNCH	
AFTERNOON	Module 3: Using and Applying the Cost Principles on the Job, continued
	Exam

Learning Methods

Lecture, discussion, hands-on practical exercises, case studies, and final exam.

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Specialized Knowledge
- Level: Intermediate
- CPEs: 16

Professional Development Units (PDUs)

- Credits: 14

Continuous Learning Points (CLPs)

- Credits: 16

Management Concepts Certificate Program Relationship

This is a core course in the following program(s):

- [GMCP Federal Track](#)
- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)

Prerequisites

Suggested

Cost Principles for Federal Grants: 2 CFR Part 200 (Subpart E) and FAR 31.2

- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)

Prework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Advanced Cost Principles: Avoiding Problem Areas & Responding to Questioned Costs](#)
- [Developing & Monitoring Indirect/F&A Cost Rate Proposals Under 2 CFR 200](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/2080>

