

Internal Controls for the Federal Grants Community

Course Number: 2068
Length: 2 Days
Primary Delivery Method:
Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Apply foundational knowledge of Government Accountability Office (GAO) standards, risk management, and requirements outlined in 2 CFR 200 to conduct effective internal controls. You will practice using these concepts by reviewing sample policies for compliance and understanding key components of an internal control process. This is an elective course in all tracks of the Grants Management Certificate Program™.

Intended Audience

Federal and recipient grants managers as well as related staff seeking to improve their organization's internal controls will benefit from this course.

Course Learning Objectives

- Describe the need for grantor and recipient/subrecipient internal controls
- Discuss what is necessary to remain in compliance with internal control standards, laws, and regulations
- List the governing authorities that apply to internal controls and how they apply to the overall internal control process
- Analyze the types of organizational risks, how they affect federal funding, and their relationship with internal controls
- Analyze internal control policies and procedures to determine that they will meet regulatory-, programmatic-, and award-specific requirements
- Explain how internal controls are tested in an internal control review (ICR)

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Module 1: Understanding Internal Controls

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	Module 2: COSO and GAO Internal Control Standards
LUNCH	
AFTERNOON	Module 3: Legal Requirements and the Internal Control Process
	Module 4: Risk Assessment

DAY TWO	
MORNING	Module 5: Ensuring Policies & Procedures Meet Internal Control Requirements
LUNCH	
AFTERNOON	Module 6: Communicating & Conducting an Internal Control Review
	Course Evaluation

Learning Methods

Class exercises; lecture, discussion, case study

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Specialized Knowledge
- Level: Intermediate
- CPEs: 16

Professional Development Units (PDUs)

- Credits: 14

Continuous Learning Points (CLPs)

- Credits: 16

Management Concepts Certificate Program Relationship

This is an elective course in the following program(s):

Internal Controls for the Federal Grants Community

- [GMCP Federal Track](#)
- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)
- [Enterprise Risk Management](#)
- [Internal Control](#)

Prerequisites

Suggested

- [Introduction to Federal Grants & Cooperative Agreements for Federal Personnel](#)
- [Managing Federal Grants & Cooperative Agreements for Recipients](#)
- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)
- [Cost Principles for Federal Grants: 2 CFR Part 200 \(Subpart E\) and FAR 31.2](#)

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

Follow-On Resources

- [Evaluating Federal Funds Management Capabilities of Recipients and Subrecipients](#)
- [Detecting and Preventing Fraud on Federal Grant Projects](#)

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