

Price Analysis

Course Number: 1166

Length: 3 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Knowing how to perform price analyses is vital to your project's budgetary success. Adhering to the FAR and Contract Pricing Reference Guides (CPRG), you will learn the foundations of a price analysis and which quantitative tools to use to conduct one.

Intended Audience

This course is designed for contracting professionals involved in establishing or modifying the price or cost of a government contract.

Course Learning Objectives

- Explain key factors that influence contract pricing
- Describe the importance of market research in pricing decisions
- Determine appropriate situations to request or require data other than certified cost or pricing data
- Apply key pricing factors to make pricing decisions that reflect the best value for the government
- Describe the different methods and processes for comparing prices
- Use various analytical techniques to estimate a fair and reasonable price
- Document and determine price reasonableness through price analysis

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Contract Pricing—An Overview
	Lesson 2: Conducting Market Research for Price Analysis

Price Analysis

	Lesson 3: Obtaining Offeror Information for Analysis
LUNCH	
AFTERNOON	Lesson 4: Comparing Prices

DAY TWO

MORNING	Lesson 5: Applying Price-Related Factors
	Lesson 6: Calculating the Fair and Reasonable Price
LUNCH	
AFTERNOON	Lesson 6: Calculating the Fair and Reasonable Price, continued

DAY THREE

MORNING	Lesson 6: Calculating the Fair and Reasonable Price, continued
	Lesson 7: Documenting Pricing Actions
LUNCH	
AFTERNOON	Lesson 7: Documenting Pricing Actions, continued
	Course Evaluation and Exam

Learning Methods

Individual and large-group exercises; lecture, discussion, case study

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Basic
- CPEs: 24

Price Analysis

Professional Development Units (PDUs)

- Credits: 21

Continuous Learning Points (CLPs)

- Credits: 24

Prerequisites

There are no prerequisites for this course.

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

Participants must achieve at least 70% (84 of 120 total points) on the following graded activities:

- *Price Analysis* Final Exam: 50 points
- Capstone Total: 60 points
 - Capstone Part 1: 20 points
 - Capstone Part 2: 20 points
 - Capstone Part 3: 20 points
- Class Participation: 10 points

Follow-On Resources

- [Cost Analysis](#)
- [Source Selection](#)
- [Advanced Source Selection](#)

Price Analysis

Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/1166>



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