

Developing the Independent Government Cost Estimate

Course Number: 1125

Length: 3 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-facilitated online (asynchronous); activate URL to alternate course description

Course Description

Learn how to develop the independent government cost estimate (IGCE)—a powerful tool to support budgeting and the determination of cost reasonableness, price realism, and fair and reasonable price. In this course, you will discover how to develop the IGCE through step-by-step procedures, establishing the team, breaking the requirements into cost elements, making assumptions, and securing funding. You will also practice collecting and projecting cost data to develop a reliable and useful cost estimate.

Intended Audience

This entry-level course is designed for acquisition team members who do not have experience developing IGCEs, including program officials (technical personnel, subject matter experts, project managers), contracting officials, and others responsible for conducting market research and developing the IGCE.

Course Learning Objectives

- Explain the purpose of the Independent Government Cost Estimate (IGCE) and the steps to create one
- Discuss how market research and the requirements document inform the IGCE
- Identify methodologies used for cost estimating
- Apply an appropriate cost factor toward an IGCE
- Demonstrate how to develop and critique an IGCE

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Independent Government Cost Estimate (IGCE) Foundations

Developing the Independent Government Cost Estimate

	Lesson 2: Review Market Research and the Requirements Document
LUNCH	
AFTERNOON	Lesson 3: Methodologies Used for Cost Estimating
HOMEWORK	Review Lessons 1 to 3. Read Lessons 4.

DAY TWO	
MORNING	Lesson 3: Methodologies Used for Cost Estimating, continued
	Lesson 4: Apply Appropriate Cost Factors
LUNCH	
AFTERNOON	Lesson 4: Apply Appropriate Cost Factors, continued
HOMEWORK	Read Lesson 5.

DAY THREE	
MORNING	Lesson 5: Develop the Independent Government Cost Estimate
LUNCH	
AFTERNOON	Lesson 5: Develop the Independent Government Cost Estimate, continued
	Course Evaluation

Learning Methods

Lecture, discussion, exercises, and independent readings

Credits

National Association of State Boards of Accountancy (NASBA)

Developing the Independent Government Cost Estimate

- Field of Study: Finance
- Level: Basic
- CPEs: 24

Professional Development Units (PDUs)

- Credits: 21

Continuous Learning Points (CLPs)

- Credits: 24

Management Concepts Certificate Program Relationship

This is an elective course in the following program(s):

- [Business Analysis and Requirements Management Master Track](#)
- [Project Management Master Track](#)
- [Agile in Government Master Track](#)
- [FFMCP Financial Management Master Track](#)
- [FFMCP Accounting Master Track](#)
- [FFMCP Auditing Master Track](#)
- [FFMCP Budgeting Master Track](#)
- [Program Management Certificate Program](#)

Prerequisites

There are no prerequisites for this course.

Suggested

- [Contracting Officer's Representative](#)

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

Follow-On Resources

Developing the Independent Government Cost Estimate

- [Federal Acquisition Regulation \(FAR\) Overview](#)
- [Cost and Price Analysis](#)
- [Statement of Work \(SOW\) Workshop](#)
- [Writing Performance Work Statements](#)

Developing the Independent Government Cost Estimate

Ready to Enroll?



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<https://www.managementconcepts.com/course/id/1125>



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