

IND 105V: Contract Property Fundamentals

Course Number: 1117

Length: 7 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

This course provides foundational knowledge, training, and skill development on the placement and administration of contract property with special attention given to the administration of the contractor's property management system for contract property, the disposal of contract property, as well as the identification of risks inherent in such placement. Participants will explore pertinent *Federal Acquisition Regulation (FAR)* and other relevant regulatory guidance. The course will take participants through the contract formation process, identification of specific contract document content pertaining to contract property, and administration requirements such as contract receipt and review, contractor procedure reviews, property loss investigation, and disposal processes.

Intended Audience

This course is for federal property managers and contracting professionals.

Client-Provided Facility Requirements

- White board with markers and eraser
- 1 computer per student with Internet and Microsoft Office 2010
- Internet required for instructor computer

Course Learning Objectives

- Given the need to control and account for government property under the Chief Financial Officers Act (CFOA), recognize the Office of the Secretary of Defense (OSD) policy for managing that property
- Given a contract, perform contract receipt and review
- Given the need to make an acquisition via a government contract, recognize the government policy on providing property to contractors
- Given the need to perform contract property administration, recognize the responsibilities and authorities of property administrator
- Given a contract with the government property clause, recognize the key requirements of FAR 52.245-1
- Given the requirement to review a contractor's written property management procedure, analyze the procedures to determine acceptability based on the required outcomes and processes identified in FAR 52.245-1(f)(1)
- Determine how the government may take title to property under a contract
- Given an incident of loss involving contract government property, demonstrate the contractor's and government's responsibilities under the contract
- Given a government contract with other property-related FAR and DFARS clauses, identify their applicability to the contractor's property management system (PMS)

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- Given the need to remove government property from a contract, recognize the statutes that drive government property disposal
- Given an incident of excess government property, recognize contractor requirements for disposal
- Given the need to dispose of contract government property under a contract, recognize the responsibilities and authorities of a plant clearance officer (PLCO)
- Given the need to transfer DoD export-controlled personal property to parties within or outside of the United States, recognize the statutes required to implement trade security controls
- Given the need to dispose of contract government property requiring demilitarization, recognize the process of demilitarization
- Given the need to dispose of contract government property, recognize the sales process for surplus government property
- Recognize the government's strategy for risk management in relationship government property

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Policy for Managing Government Property
	Lesson 2: Contract Receipt and Review
LUNCH	
AFTERNOON	Lesson 2: Contract Receipt and Review, continued

DAY TWO	
MORNING	Lesson 3: Policy on Providing Government Property
	Lesson 4: Property Administration Responsibilities
	Lesson 5: Government Furnished Property Clause

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LUNCH	
AFTERNOON	Lesson 5: Government Furnished Property Clause, continued
	Lesson 6: Property Management System Procedures

DAY THREE	
MORNING	Lesson 6: Property Management System Procedures, continued
	Lesson 7: Title and Government Property
LUNCH	
AFTERNOON	Lesson 7: Title and Government Property, continued
	Lesson 8: Government and Contractor Responsibilities for Loss of Government Property

DAY FOUR	
MORNING	Lesson 8: Government and Contractor Responsibilities for Loss of Government Property, continued
LUNCH	
AFTERNOON	Exam question and answer session
	Lesson 9: Other Contract Government Property and Related Clauses

DAY FIVE	
MORNING	Lesson 9: Other Contract Government Property and Related Clauses, continued
	Lesson 10: Federal Statutes for Disposal
LUNCH	
AFTERNOON	Lesson 11: Contractor Disposal Requirements for Government Property

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	Lesson 12: Government Disposal Requirements
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DAY SIX

MORNING	Lesson 12: Government Disposal Requirements, continued
	Lesson 13: Controlled Personal Property and Trade Security Controls
	Lesson 14: Demilitarization
	Lesson 15: Sales Process for Surplus Government Property
LUNCH	
AFTERNOON	Lesson 15: Sales Process for Surplus Government Property, continued
	Lesson 16: Risk

DAY SEVEN

MORNING	Lesson 16: Risk, continued
LUNCH	
AFTERNOON	Lesson 16: Risk, continued
	Exam and course evaluation

Learning Methods

Small-group and large-group exercises; lecture, discussion, action planning

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Basic
- CPEs: 56

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Professional Development Units (PDUs)

- Credits: 49

Continuous Learning Points (CLPs)

- Credits: 56

Prerequisites

There are no prerequisites for this course.

Pework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The course exam must be completed with a grade of 80% or higher.

Follow-On Resources

- [Contract Administration](#)
- [Contract Closeout](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/1117>



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