

Types of Contracts

Course Number: 1084

Length: 3 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods:

Course Description

Explore the many factors to consider when selecting an appropriate contract, along with the advantages and disadvantages of each. You will learn the basics of a contract, contract types, and selection criteria. You will delve deeply into each contract category and understand the basic principles and limitations of each using FAR Part 16 as a guide.

Intended Audience

This course is designed for contracting and COR personnel who require a more focused study of the contract types most frequently used in federal contracting, basic principles and limitations, and when they should be used.

Course Learning Objectives

- Describe the contract types authorized by the *Federal Acquisition Regulation (FAR)*
- Define conditions for their use
- Select the appropriate type of contract for a particular acquisition

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Introduction to Types of Contracts
	Lesson 2: Fixed-Price Contracts
LUNCH	
AFTERNOON	Lesson 3: Cost-Reimbursement Contracts

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HOMEWORK	Review Lessons 1 to 3. Read Lessons 4 and 5.
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DAY TWO	
MORNING	Lesson 4: Incentive Contracts
LUNCH	
AFTERNOON	Lesson 5: Indefinite-Delivery Contracts
HOMEWORK	Read Lessons 6 to 8.

DAY THREE	
MORNING	Lesson 6: Time and Materials, Labor-Hour, and Letter Contracts
	Lesson 7: Multi-Year and Option Contracts
	Lesson 8: Other Purchasing Arrangements
LUNCH	
AFTERNOON	Course Evaluation and Quiz

Learning Methods

Lecture, discussion, practical exercises, and independent readings

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Basic
- CPEs: 24

Professional Development Units (PDUs)

- Credits: 21

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Continuous Learning Points (CLPs)

- Credits: 24

Prerequisites

Suggested

- [Contracting Officer's Representative Course](#)
- [Introduction to Federal Contracting](#)

Pework

There is no pework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

Follow-On Resources

- [Incentive Contracts](#)
- [Administration of Cost-Reimbursement Contracts](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/1084>



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