

Cost and Price Analysis

Course Number: 1030

Length: 5 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods:

Course Description

Conduct the acquisition of goods and services with federal money with confidence through a better understanding of price and cost analyses in accordance with the *Federal Acquisition Regulation* (FAR). This course is designed for those with a good understanding of the federal contracting process.

Intended Audience

This course is designed for personnel involved in establishing or modifying the price or cost of a government contract.

Course Learning Objectives

- Determine if pricing is fair and reasonable
- Suggest modifications to price or cost to assure reasonableness

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

DAY ONE	
MORNING	Lesson 1: Contract Pricing--An Overview
	Lesson 2: Conducting Market Research
	Lesson 3: Obtaining Offeror Information for Analysis
LUNCH	
AFTERNOON	Lesson 4: Applying Price-Related Factors

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	Lesson 5: Comparing Prices
HOMEWORK	Review lessons 1 to 5, read lessons 6 to 8

DAY TWO

MORNING	Lesson 6: Calculating the Should Pay Price
	Lesson 7: Introduction to Cost Analysis
LUNCH	
AFTERNOON	Lesson 8: Contract Cost Principles
HOMEWORK	Read lessons 9 to 11

DAY THREE

MORNING	Lesson 9: Preparing For Cost Analysis
LUNCH	
AFTERNOON	Lesson 10: Direct Labor Costs
	Lesson 11: Direct Material Costs
HOMEWORK	Read lessons 12 to 13

DAY FOUR

MORNING	Lesson 12: Indirect Costs
LUNCH	
AFTERNOON	Lesson 13: Profit or Fee
HOMEWORK	Read lesson 14

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DAY FIVE

MORNING	Lesson 14: Preparing for Negotiation
LUNCH	
AFTERNOON	Course Wrap-up and Review
	Course Evaluation and Exam

Learning Methods

Lecture, discussion, and directed readings

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Intermediate
- CPEs: 40

Professional Development Units (PDUs)

- Credits: 35

Continuous Learning Points (CLPs)

- Credits: 40

Prerequisites

There are no prerequisites for this course.

Suggested

- FAC-C or DAWIA Level I certification training courses

Pework

There is no prework required for this course.

Requirements for Successful Completion

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Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Source Selection](#)
- [Best Value Source Selection Using Tradeoffs](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/1030>



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